

MINUTES OF THE MEETING
of the
FINANCE COMMITTEE OF THE
STATE BOARD OF AGRICULTURE
March 17, 1955

The meeting of the Finance Committee was held at Kellogg Center at 5:00 p.m. with the following members present:

Messrs. Mueller, Rouse, Smith; Miss Jones; President Hannah, Treasurer May and Secretary McDone1

Absent: Mr. Akers, Mr. Brody

Scudder, Stevens, and Clark and Mr. Cress recommended the purchase of the following stocks to be held for the Pension Retirement Fund:

500 shares of American Airlines at approximately \$24 per share to yield approximately 3 percent.

400 shares Burroughs Adding Machine Company at approximately \$30 per share to yield approximately 3 per cent

1000 shares of Lone Star Gas (a public Utility) at approximately \$27 per share to yield approximately 5 per cent.

Adjourned.

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STATE BOARD OF AGRICULTURE
March 18, 1955

Present: Messrs. Mueller, Rouse, Smith; Miss Jones; President Hannah, Treasurer May and Secretary McDone1

Absent: Mr. Akers, Mr. Brody, Dr. Taylor

The meeting was called to order at 10:00 a.m.

The minutes of the previous meeting were approved.

SPECIAL MISCELLANEOUS

1. Approval of the report of the Finance Committee above.

On motion of Mr. Mueller, seconded by Mr. Rouse, it was voted to approve the above recommendation of the Finance Committee.

2. Mr. Mueller, as Chairman of a Sub-Committee of this Board appointed by Mr. Brody to meet a Sub-Committee of the Regents of the University of Michigan to discuss the proposed change in name from Michigan State College of Agriculture and Applied Science to Michigan State University of Agriculture and Applied Science submitted the following report and moved its adoption:

The motion was seconded by Mr. Rouse and unanimously approved.

March 18, 1955

"To the Members of the Board:

"Your committee appointed to hear and consider the objections of the Regents of the University of Michigan to the proposed change in the name of Michigan State College of Agriculture and Applied Science to Michigan State University of Agriculture and Applied Science met in Lansing on March 17 in an atmosphere of cordiality and good will.

"The chairman, Mr. Mueller, outlined the many reasons why the change in name is being sought and why the specific name of Michigan State University of Agriculture and Applied Science has been recommended. His statement may be summarized as follows:

"1. Michigan State College has long since attained the status of a university in its academic program, faculty and facilities.

"2. Students, alumni and the institution itself are handicapped in many ways by the current misnomer.

Report of
Finance
Committee

Approval of
report of
Sub-Committee
of Board which
met with Ed.
Regents to
discuss pro-
posed name
change.