

MINUTES OF THE SPECIAL MEETING  
OF THE  
MICHIGAN STATE UNIVERSITY  
BOARD OF TRUSTEES

May 4, 1995

A meeting of the Trustee Finance Committee was held via telephone conference call. Following the Committee meeting, President McPherson called the meeting of the Board of Trustees to order at 3:30 p.m. via telephone conference call.

Secretary Hesse conducted a Roll Call vote. Trustees present: Dolores M. Cook, Dorothy Gonzales, Russell G. Mawby, Colleen McNamara, Donald Nugent, John D. Shingleton, Bob Traxler, and Robert E. Weiss.

University officers present: President McPherson, Provost Simon, Secretary Hesse, and Vice President Wilkinson. Others present: Stephen H. Terry, Robert Dowding, Robert Nestle, and Norman W. Schleif.

1. On a motion by Mr. Traxler, supported by Ms. Gonzales, **THE BOARD VOTED to approve** the agenda.
2. There were no requests for public participation on issues germane to the agenda or other issues.
3. Trustee Traxler, Chairperson of the Trustee Finance Committee, presented the following recommendations:
  - A. Bids and Contract Awards
    - 1) It was recommended that a contract in the amount of \$14,177,000 be awarded to Spence Brothers of Saginaw, Michigan, and that a budget in the amount of \$16,673,000 be established for the project entitled: **Revitalization of Michigan Animal Agriculture - Agriculture and Livestock Education Center.**
    - 2) It was recommended that a contract in the amount of \$36,816,000 for the **Revitalization of Michigan Animal Agriculture (RMAA) - Anthony Hall, Dairy Plant, and Meats Laboratory Renovations**, and a contract in the amount of \$9,764,000 for **Engineering Building - Addition TWO** be awarded to The Christman Company, of Lansing, Michigan.
 

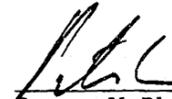
It was recommended that a budget in the amount of \$42,977,000 be established for the project entitled: **RMAA - Anthony Hall, Dairy Plant, and Meats Laboratory Renovations.**

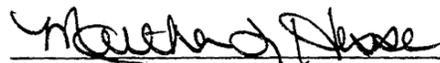
It was recommended that a budget in the amount of \$14,050,000 be established for the project entitled: **Engineering Building - Addition TWO.**

It was further recommended that the Board of Trustees **authorize the administration to execute an internal loan** of up to \$4.5 million to provide cash flow as necessary to fund this project pending receipt of existing pledges through 1998 and to liquidate principal of the College of Engineering Enhancement Fund Functioning as Endowment as necessary to complete funding of the project.

It was further recommended that the Board of Trustees **authorize the University administration to enter into agreements with the State Building Authority** as required to permit construction of Engineering Building - Addition TWO.

On a motion by Mr. Traxler, supported by Ms. Gonzales, **THE BOARD VOTED to approve** the recommendations. The vote was unanimous.
4. The meeting adjourned at 3:55 p.m.

  
Peter McPherson, President

  
Martha L. Hesse, Ph.D., Secretary

Public  
Participation

Trustee Finance  
Committee

Bids and Contract  
Awards

Revitalization of  
Michigan Animal  
Agriculture -  
Agriculture and  
Livestock Education  
Center

Revitalization of  
Michigan Animal  
Agriculture (RMAA) -  
Anthony Hall,  
Dairy Plant, Meats  
Laboratory  
Renovations and  
Engineering Bldg.-  
Addition TWO

Budget  
recommendations

Authorization to  
execute an  
internal loan

Authorization to  
enter into  
agreements with  
State Building  
Authority