

PWA ITEMS, continued

4. (Continued)

On motion of Mr. Berkey, seconded by Mr. Brody, it was voted to authorize the committee consisting of Mr. Brody, President Shaw and Secretary Hannah, to make the best possible arrangements so that a copper roof may be included on the visible portions of the Gymnasium and Auditorium at the lowest cost possible. This Committee is authorized to act for the Board.

5. The work on the livestock judging pavilion is practically completed with the exception of the completion of the heating lines across the bridge which cannot be installed until the new Farm Lane bridge is completed. The Christman Company requests that all of the money due them under their contract be now paid to them with the exception of \$1400 which can be retained to insure the completion of the work. It is estimated that the total cost of the work yet to be done does not exceed \$780.00. A resolution approving this payment is required.

On motion of Mr. Berkey, seconded by Mr. Brody, it was voted to approve the payment stated above.

6. Recommendation that the same Committee (President Shaw, Mr. Brody and Secretary Hannah) be continued to act for the Board in handling PWA matters in the interim until the next regular Board meeting.

On motion of Mr. Halstead, seconded by Mr. Jakway, it was voted to approve the above recommendation.

7. Resolution of the State Board of Agriculture approving the installation of a strainer in the main steam service line to the girls' dormitory at an addition to the contract price of \$68.89.

8. Resolution of the State Board of Agriculture approving the omission of a strainer in the steam service line to the Music Building, at a reduction in the contract price of \$62.00.

On motion of Mr. Halstead, seconded by Mr. Jakway, it was voted to approve the items 7 and 8.

The Board meeting adjourned at 3:00 P.M.

Robert S. Shaw
President

John A. Hannah
Secretary

Minutes of the
Meeting of the State Board of Agriculture
November 20, 1939

Present: Mr. B. H. Halstead, chairman; Mr. Berkey, Mr. Downing, Mr. Jakway, Mrs. Masselink; Dr. Elliott; President Shaw; Treasurer Wilkins; and Secretary Hannah.

Absent: Mr. Brody

The meeting was called to order at 10:10 A.M.

The minutes of the previous meeting were approved.

LEAVES AND APPOINTMENTS

1. Leave of absence with pay for J. W. Thayer, Jr., Instructor and Research Assistant in Farm Crops, from January 1 to March 31, 1940, so that he may continue his study for the doctorate degree at the University of Minnesota.

2. Request from Forrest Fansher, who holds the American Jersey Cattle Club Fellowship, for an extension of his leave until December 31, 1939. He was granted a leave without pay from August 1 to October 31, 1939, at the September meeting of the Board.

3. Transfer of Miss Mary Eicher from the Central Stenographic Office to the position of stenographer in the Military Department at a salary of \$1340 per year, effective November 1, 1939. Miss Eicher has been receiving \$1320 per year. She will replace Mildred Erickson (salary \$1340) whose resignation has been accepted.

4. Appointment of Miss Coletta M. Snohr as general assistant in the Library at a salary of \$1500 per year, effective January 1, 1940.

5. Temporary appointment of L. J. Braamse as Extension Specialist in Soil Conservation at a salary of \$3100 per year (\$2500 from Federal Soil Conservation Service and \$600 from Federal Smith-Lever Soils funds) for the period from December 1, 1939 to August 15, 1940. Mr. Braamse has

Christman to be paid for contract on pavilion except \$1500.

Same committee to act for Board.

Approval installation strainer girls' dorm.

Approval of omission of strainer in steam service Music Bldg.

Leaves

Transfer of Mary Eicher

Appointments

LEAVES AND APPOINTMENTS

5. (Continued)
been employed as county agricultural agent since 1928 and his present salary is \$3100. He will replace Paul Barrett who was granted leave without pay for one year beginning August 16, 1939 (salary \$3000).
6. Appointment of Clyne S. Shaffner as half-time graduate assistant in Poultry Husbandry at a salary of \$400 for the spring and winter terms, effective January 1, 1940. Mr. Shaffner will replace W. V. Golding who will graduate at the end of the fall term.
7. Transfer of George Landsburg from County Club Agent in Saginaw to County Agricultural Agent in Saginaw County at the same salary of \$2300 per year, effective December 1, 1939. Mr. Landsburg will replace Mr. Braamse.

Appointment

Transfer Geo
Landsburg

On motion of Mr. Berkey, seconded by Mr. Jakway, it was voted to approve the Leaves and Appointments.

TRAVEL

Travel

1. Railroad coach fare only (\$26.90) for John Clark to attend the meeting of the National Council of Teachers of English in New York City on November 23-25.
2. Railway fare and pullman for V. H. Noll to attend the meeting of the Central Association of Science and Mathematics Teachers in Chicago on November 24 and 25. Dr. Noll also will attend the National Institutional Teacher Placement Association to contact candidates for the new position in teacher placement.
3. Expenses not to exceed \$25 for M. D. Pirnie to attend the annual meeting of the Wilson Ornithological Club at Louisville, Kentucky, on November 24 and 25; payable from Sanctuary funds.
4. First-class railroad fare only for R. G. Hill to attend the Midwest Wildlife Conference at St. Paul, Minnesota, on December 1 and 2; payable from Extension funds.

Referred to Administrative Group with power.

5. Railroad coach mileage only (\$26.92) for B. T. Ostenson, to attend the Midwest Wildlife Conference at St. Paul, Minnesota, on December 1 and 2.

Referred to Administrative Group with power.

6. Full expenses for H. R. Pettigrove to take the Crops Judging Team to the contest at the Kansas City Royal Exposition at Kansas City, Missouri, on November 27, and to the contest at the International Hay and Grain Show in Chicago on December 1 and 2. Expenses for Mr. Pettigrove and for the five members of the team are to be paid from the Farm Crops Judging Team revolving fund.
7. Full expenses for F. T. Mitchell to attend the National Interfraternity Conference in New York City on December 1 and 2.
8. Full expenses for Ralph H. Young, C. W. Bachman, J. H. Kobs, B. F. Van Alstyne, L. L. Frimodig, F. A. Collins, L. D. Burhans, and R. C. Huston to attend the Annual Western Conference meeting and Football Coaches meeting at the Hotel Sherman in Chicago on December 2, 3, and 4.

Referred to Administrative Group with power.

9. Full expenses for Joseph Holsinger and Thomas H. King to attend the Annual Western Conference meeting and the Football Coaches meeting in Chicago on December 2-4.

Referred to Administrative Group with power.

10. First-class railroad mileage only for a representative of the College to attend the Annual Meeting of the American Society of Mechanical Engineers in Philadelphia on December 4-7. A student from Michigan State won the National Student award this year.
11. Mileage on one car for members of the Dairy Department to attend the American Butter Institute in Chicago on December 5 and 6; payable from Dairy Extension budget.
12. First-class railroad mileage for Dr. Donald Hayworth to attend the annual conference on the Use of Radio in Education in Chicago from December 7-9. Dr. Hayworth and Mr. Barnhart will both attend the meeting on this allowance.
13. Full expenses for G. A. Brown and G. A. Branaman for a trip to Chicago from December 5-7 to purchase two purebred beef cattle sires for the college herd.
14. Mileage on one car for members of the staff of the Animal Pathology Department to attend the Conference of Official Workers in Animal Diseases and the U. S. Livestock Sanitary Association meeting from December 5-8 in Chicago.
15. First-class railroad mileage only for Dr. J. P. Hutton to attend the meeting of the U. S. Livestock Sanitary Association in Chicago during the week of December 4.

TRAVEL, continued

Travel

16. Mileage on one car for H. J. Stafseth and Dean Giltner and maintenance expenses for Dean Giltner to attend the Conference of Official Workers on Animal Diseases and the U. S. Livestock Sanitary Association meeting in Chicago from December 5-8. Dean Giltner will also attend a meeting of the deans of veterinary colleges.
17. Full expenses for Alvin Johnson to be in Chicago on December 1 and 2 to set up the Michigan entries at the International Hay and Grain Show; payable from Michigan Crop Improvement Association funds.
18. Full expenses for G. F. Wenner to be in Chicago from December 5-10 to supervise the packing and returning of the Michigan exhibits at the International Hay and Grain Show; payable from Michigan Crop Improvement Association funds.
19. First-class railroad mileage and pullman to Chicago and railroad coach mileage for return trip to Lansing for Dean E. L. Anthony to attend the meetings of the American Society of Animal Production in Chicago on November 30 to December 3. Dean Anthony is on the program for Friday, December 1.
20. Mileage on one car for members of the Agricultural Chemistry Department, including G. K. Davis, C. W. Duncan, and E. B. Hale, to attend the meetings of the American Society of Animal Production in Chicago on December 2 and 3; payable from Agricultural Chemistry Department funds. Dr. Davis and Mr. Hale will present papers at the meeting.
21. First-class railroad mileage only for C. L. Cole, V. A. Freeman, and L. H. Blakeslee to attend the meetings of the American Society of Animal Production in Chicago on December 1 and 2, and maintenance expenses for the additional time spent in Chicago supervising the showing of the College livestock.
22. Full expenses for H. F. Moxley and E. L. Benton to attend the International Livestock Exposition in Chicago from November 29 to December 9. These men will be in charge of livestock being exhibited by Extension club members throughout the state.
23. Full expenses for Ralph Hudson, John Carter, John MacAllan, and Andrew Quirrie to accompany and handle the exhibit of horses at the International Livestock Exposition in Chicago, November 30 to December 9; payable from the Horse Revolving Fund. Expenses for Mr. Hudson will be paid in part by the Belgian and Percheron Association.
24. Full expenses for Charles Walker, Marvin Hitchcox, and Robert Kaufman to care for the College exhibits of beef cattle, sheep, and swine at the International Livestock Exposition in Chicago from November 30 to December 9.
25. Full expenses for R. W. Tenny to accompany and chaperon a group of short course students who will attend the International Livestock Exposition in Chicago from December 2-8; payable from Short Course funds.
26. First class railroad mileage only for Donald Stark to attend the International Livestock Exposition in Chicago on December 3 and 4; payable from Extension funds.
27. Full expenses for Harold Larsen, County Agricultural Agent in Mason County, to appear before the Joint Congressional Committee on Forestry in Madison, Wisconsin, on December 18 and 19; payable from Extension funds.
28. Full expenses for B. R. Proulx and James Kelly (president of the Union Board) to act as official delegates at the Annual Conference of the Association of College Unions to be held at the University of Florida at Gainesville from January 4-6, 1940. Expenses will be approximately \$100 for each delegate.

Referred to Administrative Group.

On motion of Mr. Halstead, seconded by Mr. Berkey, it was voted to approve the Travel requests except items 4, 5, 8 and 9 and 28, which have been referred to the Administrative Group with power to act.

MISCELLANEOUS

1. The following recommendation from the Faculty requires Board action:
 - a. That the fees for all off-campus registration of undergraduate students (such as Police Administration and Medical Biology students) with instruction by non-college staff, shall be \$5. per term for terms when the student registers for credit.
 - b. That this rule become effective with the Summer Session of 1940.

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve the above recommendation with the additional provision that each individual student shall pay to the College the minimum fee of \$5.00 plus any additional charge made by the agency offering the instruction to the college for such instruction.

2. Approval of the 1940 football schedule:

Wayne University, home game on September 28, guarantee of \$750 with option of 50 per cent gross gate receipts (one-year contract).

Rule re: to fees for off campus registration of undergraduate students.

1940 football schedule approved.

MISCELLANEOUS, continued

2. Approval of the 1940 football schedule, continued:

Michigan University, game at Ann Arbor on October 5, guarantee of one-half gross gate receipts less one-half of expenses.

Purdue University, home game on October 12, no guarantee, 50 per cent of gross receipts after deduction of officials' fees and expenses (second game of two-year contract).

Temple University, night game at Philadelphia on October 18 or 19, guarantee of \$7500 with option of 50 per cent gross gate receipts (second game of two-year contract).

Santa Clara University, home game on October 26, guarantee of \$8000 with an option of 50 per cent of net gate receipts (first game of four-year contract).

Kansas State, home game on November 2, guarantee of \$5000 with option of 50 per cent gross gate receipts (one-year contract).

Indiana, game at Bloomington on November 9th, guarantee of \$3500 with option of 50 per cent of the gross gate receipts (second game of two-year contract).

Marquette, game at Milwaukee on November 16, guarantee of \$5000 with option of 50 per cent gross gate receipts (second game of two-year contract).

West Virginia, home game on November 23, guarantee of \$4000 with option of 50 per cent gross gate receipts (second game of two-year contract)

On motion of Mr. Berkey, seconded by Mr. Downing, it was voted to approve the 1940 football schedule with the exception of the game with Wayne, action on which has been deferred.

Return of Mrs. Blankenburg to Ag. Chem.

3. Report to the Board that Mrs. Vera Blankenburg, stenographer in the Department of Agricultural Chemistry, who was granted leave of absence because of illness returned to work on September 18. Marie Haskell from the Central Stenographic Office was appointed to this position temporarily.

Increase in salary Mr. Aranyi

4. Request from Dean Emmons for an adjustment in the salary of Francis Aranyi of the Music Department with the recommendation that the salary be increased from \$2000 to \$2400 per year, effective as of September 1, 1939, and to be paid in ten equal installments as at present.

On motion of Mr. Downing, seconded by Mr. Berkey, it was voted to approve the increase in salary for Mr. Aranyi from \$2000 to \$2400,- the increase of \$400 to be charged to the budget of the Music Department.

Additional \$100 added to Museum Project.

5. Request for an additional \$100 to be allocated to the WPA Museum project operated under the supervision of Mr. Stack.

\$17.25 time lost W. Russell

6. Report that \$17.25 was paid to Winfield Russell, employee in the Plumbing Division, as compensation for time lost because of an injury to his foot.

\$27.50 to E. Penner

7. Report that \$27.50 was paid to E. Penner, employee in the Plumbing Division, as compensation for time lost because of an injury to his wrist.

Acceptance of \$100 from Mr. Kellogg.

8. Acceptance of a check for \$100 from W. K. Kellogg to be used for the purchase of corn at the Bird Sanctuary.

\$425 from Am. Philos. Soc.

9. Acceptance of a grant of \$425 from the American Philosophical Society to be used in connection with the project on the inheritance factors of dental caries. The first quarterly payment of \$106.25 has been received.

Indian baskets from R. E. Olds.

10. Acceptance of a collection of Indian baskets from R. E. Olds. These will be kept in the new museum area on the ground floor of the Auditorium.

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve items 3, 5, 6, 7, 8, 9 and 10.

Money paid in as fines to be added to student loan fund.

11. Recommendation from Mr. Wilkins that the money paid for fines by students for traffic violations be placed into a student loan fund.

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve the above request.

Action def. on est. of service cent

12. Report of Mr. Berkey on the question of the establishment of a service center on the campus for assistance to small communities in the organization of their various educational efforts. (Referred to Mr. Berkey at September Board meeting). Mr. Berkey recommends that action be deferred on this matter at this time.

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve Mr. Berkey's report.

Request of Cons. Power ref. to Mr. Ballard & Mr. Hannah

13. The Consumers Power Company requested permission to install a counterpoise cable parallel to their electric power line crossing the Kellogg Forestry tract, at Augusta, Michigan.

Referred to Mr. Ballard, college attorney, and Secretary Hannah for further consideration and report back to the Board.

Approval of program for financing Power Plant

14. Mr. Earl H. Cress of the Ann Arbor Trust Company appeared before the Board and presented a program for financing a portion of the Power Plant authorized by the Board at its September meeting. Mr. Ballard, attorney for the Board, approved the various resolutions as to form and content.

MISCELLANEOUS, continued

On motion of Mr. Berkey, seconded by Mr. Downing, it was voted to approve the following resolutions:

Approval of
resolutions
financing
power plant.

- a. Resolution to borrow money to provide funds for the construction, furnishing and equipping of a power plant.
- b. Resolution relative to sale of bonds.
- c. Resolution relative to the employment of Ann Arbor Trust Company as Fiscal Agent.
- d. Agreement employing Ann Arbor Trust Company as Fiscal Agent.
- e. Resolution relative to the employment of Ann Arbor Trust Company as Trustee.
- f. Agreement for compensation for Trustee's services.

RESOLUTION TO BORROW MONEY TO PROVIDE FUNDS FOR THE CONSTRUCTION,
FURNISHING AND EQUIPPING A POWER PLANT

WHEREAS, the facilities at Michigan State College of Agriculture and Applied Science for providing heat, light, power, and telephone service are greatly inadequate to service the many new buildings which have been and are now being constructed on the campus of said College for the use and occupancy of the students attending said College; and

WHEREAS, The State Board of Agriculture is, at the present time, required to purchase electric energy to supply the needs of said College for power and light, due to the inability of its power plant to furnish the same; and

WHEREAS, it is the opinion of The State Board of Agriculture that it is not only necessary that the facilities of said College to furnish heat, light, power and telephone service be increased if said College is to utilize its many new buildings to the best advantage of its students, but that by so doing, the saving to this Board through the elimination of the cost of purchasing electric energy for power and light from outside sources for the use of said College will more than justify the expenditures necessary to increase said facilities to meet the requirements of said College; and

WHEREAS, this Board deems it necessary, expedient and proper that it borrow the sum of Five Hundred Thousand Dollars (\$500,000) through the issuance and sale of its revenue bonds, to be used by it to pay necessary costs of construction and equipment and other costs incidental to the construction and purchase of necessary facilities to provide sufficient heat, light, power and telephone service to meet the requirements of said College;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that it borrow the sum of Five Hundred Thousand Dollars (\$500,000.00), through the issuance and sale of its bonds in the aggregate principal amount of Five Hundred Thousand Dollars (\$500,000.00) all to be paid solely from fees to be charged each student attending Michigan State College of Agriculture and Applied Science, as part of his tuition fee, beginning with the term of 1939-1940 scholastic year, for the benefits that will inure to said students directly and indirectly from the increased facilities that will result from the expenditure of said funds.

Said bonds shall be issued in two series, to be designated as "Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A" and "Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B",

Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, shall be dated December 1, 1939, or such later date as shall be approved by Robert S. Shaw and John A. Hannah, respectively the President and Secretary of Michigan State College of Agriculture and Applied Science, and shall consist of one hundred sixty (160) bonds of the denomination of One Thousand Dollars (\$1,000.00) each, numbered one (1) to one hundred sixty (160), both inclusive:

Said Power Plant Bonds, Series A, shall bear interest at the rate of three per cent (3%) per annum, payable semi-annually on such dates as shall be approved by said officers, and shall mature serially as follows:

June 1, 1941	\$4,000.00	June 1, 1948	\$6,000.00
December 1, 1941	5,000.00	December 1, 1948	6,000.00
June 1, 1942	4,000.00	June 1, 1949	6,000.00
December 1, 1942	5,000.00	December 1, 1949	6,000.00
June 1, 1943	5,000.00	June 1, 1950	6,000.00
December 1, 1943	5,000.00	December 1, 1950	6,000.00
June 1, 1944	5,000.00	June 1, 1951	6,000.00
December 1, 1944	5,000.00	December 1, 1951	6,000.00
June 1, 1945	5,000.00	June 1, 1952	7,000.00
December 1, 1945	6,000.00	December 1, 1952	6,000.00
June 1, 1946	5,000.00	June 1, 1953	7,000.00
December 1, 1946	5,000.00	December 1, 1953	6,000.00
June 1, 1947	6,000.00	June 1, 1954	7,000.00
December 1, 1947	5,000.00	December 1, 1954	9,000.00

MISCELLANEOUS, continued

14. (Continued)

Power Plant
financing.

Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, shall be dated December 1, 1939, or such later date as shall be approved by Robert S. Shaw and John A. Hannah, respectively the President and Secretary of Michigan State College of Agriculture and Applied Science, and shall consist of three hundred forth (340) bonds of the denomination of One Thousand Dollars (\$1,000.00) each, numbered one (1) to three hundred forty (340), both inclusive.

Said Power Plant Bonds, Series B, shall bear interest at the rate of three per cent (3%) per annum, payable semi-annually on such dates as shall be approved by said officers, and shall mature serially as follows:

June 1, 1941	\$ 9,000.00	June 1, 1948	\$ 13,000.00
December 1, 1941	10,000.00	December 1, 1948	12,000.00
June 1, 1942	11,000.00	June 1, 1949	12,000.00
December 1, 1942	10,000.00	December 1, 1949	13,000.00
June 1, 1943	10,000.00	June 1, 1950	13,000.00
December 1, 1943	11,000.00	December 1, 1950	13,000.00
June 1, 1944	11,000.00	June 1, 1951	14,000.00
December 1, 1944	11,000.00	December 1, 1951	13,000.00
June 1, 1945	11,000.00	June 1, 1952	14,000.00
December 1, 1945	11,000.00	December 1, 1952	14,000.00
June 1, 1946	12,000.00	June 1, 1953	14,000.00
December 1, 1946	12,000.00	December 1, 1953	14,000.00
June 1, 1947	11,000.00	June 1, 1954	15,000.00
December 1, 1947	12,000.00	December 1, 1954	14,000.00

The principal of and the interest accruing on Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, shall be secured by and paid from fees to be charged each student attending Michigan State College of Agriculture and Applied Science, as part of his tuition fee, as hereinafter authorized; and the fees so charged and collected shall be segregated and used only for the purpose of the payment of the principal and interest on said bonds.

The principal and the interest accruing on Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, shall be secured by and paid from fees to be charged each student attending Michigan State College of Agriculture and Applied Science, as part of his tuition fee, as hereinafter authorized: and the fees so charged and collected shall be segregated and used only for the purpose of the payment of the principal and interest on said bonds.

On or after June 1, 1941, any and all Power Plant Bonds herein authorized shall be subject to redemption on any interest payment date, and all bonds redeemed prior to the date of maturity shall be redeemable on payment of the face value thereof, together with the amount of all matured interest coupons and a premium of one per cent (1%) of the face value thereof.

BE IT FURTHER RESOLVED that Robert S. Shaw, President of The State Board of Agriculture, and John A. Hannah, its Secretary, be and they are hereby authorized, empowered and directed, in the name of The State Board of Agriculture and as its corporate act and deed, to enter into and execute a Trust Agreement with the Ann Arbor Trust Company, of Ann Arbor, Michigan, as Trustee, in such form as shall be approved by the firm of Shields, Ballard, Jennings & Taber, Attorneys for The State Board of Agriculture, providing for the issuance of the bonds herein authorized under the terms herein set forth.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, in the name of The State Board of Agriculture and as its corporate act and deed, to execute, sign and countersign the Power Plant Bonds herein provided for; and to agree to charge, collect, segregate, and pledge fees to be collected from each student who shall attend Michigan State College of Agriculture and Applied Science, as part of his tuition fee, beginning with the winter term of the 1939-1940 scholastic year, which in the aggregate will be sufficient to secure and meet all payments of principal and interest on the Power Plant Bonds herein authorized as the same become payable; and to pay the necessary costs of insurance, and to create proper reserves for depreciation of plant and equipment; and said officers are hereby authorized and directed to perform all acts and deeds and execute all instruments and documents that they deem necessary, expedient and proper, in connection with the borrowing of said Five Hundred Thousand Dollars (\$500,000.00), and the issuance and sale of said Power Plant Bonds.

BE IT FURTHER RESOLVED that said officers, either in said Trust agreement or by the issuance of said Power Plant Bonds, shall not pledge the credit of or create any liability on the part of the State of Michigan, The State Board of Agriculture, or any member of said Board, or any of their successors, and the security for the payment of the bonds herein authorized shall be limited to the fees to be collected from students attending Michigan State College of Agriculture and Applied Science, as herein contemplated.

MISCELLANEOUS, continued

14. (Continued)

Power Plant
financing.

BE IT FURTHER RESOLVED that The State Board of Agriculture shall, beginning with the winter term of the 1939-1940 scholastic year, charge and collect from each student attending Michigan State College of Agriculture and Applied Science, as part of his tuition fee, and until the Power Plant Bonds herein authorized are paid in full, a sufficient sum so that there will be, at all times, funds collected which will be adequate to meet all payments of principal and interest on said bonds as the same shall mature and said interest shall become payable; and so that there will be sufficient funds to pay necessary costs of insurance, and to create a reasonable reserve for depreciation of plant and equipment.

BE IT FURTHER RESOLVED that as said fees are collected from students, as part of their tuition fee, that part which shall be collected to meet payments of principal and interest on Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, as the same shall become payable, shall be segregated and set aside in a special fund for that purpose, and the same shall be used for no other purpose; and as said fee is collected from said students, that part which shall be collected to meet payments of principal and interest on Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, as the same shall become payable, shall be segregated and set aside in a special fund for that purpose, and the same shall be used for no other purpose; it being the intention of this Board that from the fees so charged and collected, there shall be two separate funds established, one to secure and assure the payment of the principal and interest on said Series A Bonds as the same shall become payable, and the other to secure and assure all such payments on Series B Bonds as the same shall become payable.

BE IT FURTHER RESOLVED that should it develop that Robert S. Shaw, as President of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise, should be unable to perform the acts that he is herein authorized, empowered and directed to perform, then, in that case, Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said Robert S. Shaw; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said Robert S. Shaw.

BE IT FURTHER RESOLVED that should it develop that John A. Hannah, as Secretary of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise, should be unable to perform the acts that he is herein authorized, empowered and directed to perform, then, in that case, said Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said John A. Hannah; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said John A. Hannah.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO SALE OF BONDS

WHEREAS, The State Board of Agriculture has authorized the issuance of Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, of the face value of One Hundred Sixty Thousand Dollars (\$160,000.00), and Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, of the face value of Three Hundred Forty Thousand Dollars (\$340,000.00), pursuant to the terms and conditions of a Trust Agreement to be entered into between The State Board of Agriculture and the Ann Arbor Trust Company, of Ann Arbor, Michigan, as Trustee, to be dated as of December 1, 1939, which bonds, when sold, will provide sufficient funds to pay all costs of construction and equipment and other costs incidental to the construction and purchase of necessary facilities to provide sufficient heat, light, power, and telephone service to meet the requirements of Michigan State College of Agriculture and Applied Science; and

WHEREAS, it is necessary that said Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, be sold at an early date in order to provide funds to pay the costs for that part of the construction work now being carried on, together with paying the costs of a new telephone switchboard and also a new power switchboard; and it is anticipated that said Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, will be sold at such future date as shall be necessary in order to provide funds to pay the costs incidental to the anticipated expansion of the power plant, and that when said funds are needed, the sale of said Series B bonds will be authorized by this Board;

NOW, THEREFORE, BE IT RESOLVED that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized to enter into a contract for the sale of said Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, of the face value of One Hundred Sixty Thousand Dollars (\$160,000.00), and to execute, sell and deliver said Power Plant Bonds at a price of not less than one hundred per cent (100%) of the face value thereof, plus accrued interest.

MISCELLANEOUS, continued

14. (Continued)

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF ANN ARBOR TRUST COMPANY AS FISCAL AGENT

WHEREAS, The State Board of Agriculture desires to construct and equip a Power Plant on the campus of Michigan State College of Agriculture and Applied Science, adequate to provide sufficient heat, light, power, and telephone service to meet the requirements of said College; and

Power Plant financing.

WHEREAS, it will be necessary to borrow the sum of Five Hundred Thousand Dollars (\$500,000.00) in order to have sufficient funds to pay the necessary costs of construction and equipment and other costs incidental to the construction and purchase of necessary facilities to provide sufficient heat, light, power, and telephone service to meet the requirements of said College; and

WHEREAS, it appears desirable that the Ann Arbor Trust Company, a Michigan Corporation, of Ann Arbor, Michigan, be employed as Fiscal Agent in connection with the obtaining of said loan through the issuance and sale of bonds to be paid solely from fees to be charged students attending Michigan State College of Agriculture and Applied Science, as part of their tuition fee, for the benefits which will inure to said students, directly and indirectly, from the increased facilities that will result from the expenditure of said funds.

NOW, THEREFORE, BE IT RESOLVED that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized and directed to enter into an agreement with the Ann Arbor Trust Company, as Fiscal Agent, to negotiate a loan of Five Hundred Thousand Dollars (\$500,000.00) through the issuance and sale of Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, of the face value of One Hundred Sixty Thousand Dollars (\$160,000.00), and Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, of the face value of Three Hundred Forty Thousand Dollars (\$340,000.00), all to be secured by a pledge of a portion of student fees charged as tuition, which bonds shall bear interest at the rate of three per cent (3%) per annum, and be payable over a period of fifteen (15) years; and to procure all necessary commitments, legal opinions and rulings, and to secure the approval of all necessary instruments, etc., incidental to the obtaining of said loan.

BE IT FURTHER RESOLVED that said agreement between this Board and said Ann Arbor Trust Company shall provide that the Board will pay and said Trust Company will accept as compensation for its services as Fiscal Agent a sum equal to two per cent (2%) of the loan or loans accepted by this Board upon the commitment of the same; and should said Trust Company be unable to obtain said loan on terms satisfactory to this Board, it will receive no compensation for the services performed. The details of all loans shall be subject to the final approval of this Board.

AGREEMENT EMPLOYING ANN ARBOR TRUST COMPANY AS FISCAL AGENT.

THIS AGREEMENT, made this twentieth day of November A.D. 1939, between the STATE BOARD OF AGRICULTURE, of the State of Michigan, a Constitutional Corporation, and ANN ARBOR TRUST COMPANY, of Ann Arbor, Michigan, a Michigan Corporation,

W I T N E S S E T H :

WHEREAS, The State Board of Agriculture desires to construct and equip a Power Plant on the campus of Michigan State College of Agriculture and Applied Science, adequate to provide sufficient heat, light, power and telephone service to meet the requirements of said College; and

WHEREAS, said Board desires to employ as its Fiscal Agent the Ann Arbor Trust Company to negotiate said loan and to secure all necessary commitments, legal opinions and rulings, and to draft all necessary instruments, etc., incidental to the obtaining of said loan; and

WHEREAS, said Board and said Ann Arbor Trust Company are desirous of fixing the compensation to be paid said Trust Company as Fiscal Agent and for performing the services incidental to the negotiating and obtaining of said loan.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

1. The State Board of Agriculture hereby employs and appoints the Ann Arbor Trust Company, of Ann Arbor, Michigan, as its Fiscal Agent, to negotiate a loan for said Board in the principal amount of Five Hundred Thousand Dollars (\$500,000.00), which sum is to be used in constructing and equipping a Power Plant on the campus of Michigan State College of Agriculture and Applied Science

2. It is mutually agreed between the parties hereto that said Ann Arbor Trust Company shall not consummate any loan without first obtaining the written approval of the terms thereof of The State Board of Agriculture, executed by the President and Secretary.

3. The Ann Arbor Trust Company agrees that it will use its best efforts to obtain said loan on the terms most favorable to The State Board of Agriculture; and that it will use its best efforts to perform all services incidental to the obtaining of said loan, securing proper commitments, obtaining legal opinions and rulings, and the drafting of all necessary instruments, etc., incidental to the obtaining of the said loan.

MISCELLANEOUS, continued

14. (Continued)

4. It is mutually agreed between the parties hereto that The State Board of Agriculture will pay to said Ann Arbor Trust Company, and said Ann Arbor Trust Company will accept as full compensation for its services as said Fiscal Agent and for charges incurred for legal opinions and drafting all necessary instruments, etc. a sum equal to two per cent (2%) of any loan obtained for and accepted by said Board, upon the consummation of the same; and should said Ann Arbor Trust Company be unable to obtain a loan on terms satisfactory to The State Board of Agriculture, it will receive no compensation for the services performed.

5. It is mutually agreed between the parties hereto that the compensation to be paid to the Ann Arbor Trust Company, as Fiscal Agent, as herein provided for, shall constitute compensation to said Trust Company and all persons employed by it for any services performed by it in connection with the disbursing of funds borrowed or relating to the construction work herein contemplated, whether said services shall be performed pursuant to the terms of a Trust Agreement under which said sum is borrowed, or otherwise; and said Ann Arbor Trust Company agrees that it will accept said compensation in full payment of said services.

6. It is mutually agreed between the parties hereto that this agreement may be terminated at any time upon written notice.

IN WITNESS WHEREOF, The State Board of Agriculture has caused these presents to be signed by its President, attested by its Secretary and sealed with its seal; and the Ann Arbor Trust Company has caused these presents to be signed by its Executive Vice President, attested by its Secretary, and sealed with its seal, as of the day and year first above written.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT
OF ANN ARBOR TRUST COMPANY AS TRUSTEE.

WHEREAS, The State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company, as Trustee, to be dated as of December 1, 1939, pursuant to which Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, of the face value of One Hundred Sixty Thousand Dollars (\$160,000.00) and Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, of the face value of Three Hundred Forty Thousand Dollars (\$340,000.00) are to be issued and sold to provide sufficient funds to pay all costs of construction and equipment and other costs incidental to the construction and purchase of necessary facilities to provide sufficient heat, light, power, and telephone service to meet the requirements of Michigan State College of Agriculture and Applied Science; and

WHEREAS, The State Board of Agriculture desires to fix the compensation to be paid said Ann Arbor Trust Company for its services under said Trust Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized and directed to execute on behalf of The State Board of Agriculture, and as its corporate act and deed, the agreement hereto attached and made a part of the minutes of this meeting, which employs said Ann Arbor Trust Company as Trustee under the Trust Agreement heretofore referred to, and which fixes its compensation for the services to be performed.

AGREEMENT FOR COMPENSATION FOR TRUSTEE'S SERVICES

THIS AGREEMENT, made this twentieth day of November, A.D. 1939, between THE STATE BOARD OF AGRICULTURE, a Constitutional Corporation, and ANN ARBOR TRUST COMPANY, a Michigan Corporation, of Ann Arbor, Michigan,

W I T N E S S E T H :

WHEREAS, The State Board of Agriculture and the Ann Arbor Trust Company have entered into a certain Trust Agreement dated as of the first day of December, A. D. 1939, in connection with the issuance and sale of Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, of the face value of One Hundred Sixty Thousand Dollars (\$160,000.00) and Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, of the face value of Three Hundred Forty Thousand Dollars (\$340,000.00), for the purpose of obtaining sufficient funds to pay necessary costs of construction and equipment and other costs incidental to the construction and purchase of necessary facilities to provide sufficient heat, light, power, and telephone service to meet the requirements of Michigan State College of Agriculture and Applied Science; and

WHEREAS, The State Board of Agriculture and the Ann Arbor Trust Company are desirous of fixing the compensation to be paid to said Trust Company by said Board for performing the services as Trustee under said Trust Agreement;

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

The State Board of Agriculture agrees to pay to the Ann Arbor Trust Company for the performance of the services required of it under said Trust Agreement in accordance with the schedule hereinafter set forth; and the Ann Arbor Trust Company agrees to accept as full compensation for the services performed under said Trust Agreement the various sums set forth in said schedule:

(a) Annual Fee as Trustee: \$100.00

(Ordinary services of Trustee other than for which compensation is expressly provided).

MISCELLANEOUS, continued

14. (Continued)

(b) Redemption and purchase of Power Plant Bonds:

For the redemption at maturity or by call as a whole of the entire amount outstanding, 1/10 of 1% of the principal of Power Plant Bonds so redeemed.

For the optional calling for redemption of less than all outstanding Power Plant Bonds, pursuant to the Trust Agreement, 1/10 of 1% of the principal amount of Power Plant Bonds actually redeemed, within a minimum fee of \$25.00 per operation.

(c) Paying Agent for coupons:

For the payment of interest, 1/2 of 1% of the principal sum deposited for such payment.

(d) Transfer Agent (Registration) of Power Plant Bonds:

For registering principal only, 30 cents for each \$1,000.00 bond.

(e) Extraordinary Services:

For performing any services not contemplated at the time of the execution of the Trust Agreement, the fee to be determined by appraisal in an amount to fit the services.

(f) Closing Fee:

For this service, the exact charge should depend on the value of the final services rendered in the closing of the trust, the minimum fee to be \$25.00 the maximum fee to be \$100.00.

It is mutually agreed between the parties hereto that the compensation above provided for shall not be considered as including the services performed by the Ann Arbor Trust Company in connection with negotiating the loan, securing commitments, obtaining legal opinions, drafting instruments, etc., but only for such services as said Trustee shall perform under and by reason of said Trust Agreement.

IN WITNESS WHEREOF, The State Board of Agriculture has caused these presents to be signed by its President, attested by its Secretary, and sealed with its seal; and the Ann Arbor Trust Company, of Ann Arbor, Michigan, has caused these presents to be signed by its Executive Vice President, attested by its Secretary, and sealed with its seal, as of the day and year first above written.

15. Mr. Earl H. Cress of the Ann Arbor Trust Company recommended to the Board the refinancing of the bonded indebtedness of the five operating dormitories, viz: Mary Mayo Hall, Sarah Langdon Williams Hall, Louise H. Campbell Hall, Stevens T. Mason Hall and T. C. Abbot Hall. Mr. Cress reported that he felt the time was opportune to refinance these issues at 3% interest at a saving to the Board of not less than \$72,000 and recommended proceeding on the basis of one dormitory bond issue covering all dormitories to be sold at par or more at an interest rate of 3 per cent. On this basis the entire issue will be retired within ten years and if earnings continue at the present rate possibly in as short a period as seven years.

Power Plant financing.

Refinancing of dormitories.

On motion of Mr. Berkey, seconded by Mr. Jakway, it was voted to approve subject to approval of Mr. Ballard the following resolutions:

- a. Resolution to borrow money to retire outstanding obligations.
- b. Resolution to furnish light, heat and water.
- c. Resolution relative to sale of bonds.
- d. Resolution relative to the employment of Ann Arbor Trust Company as Fiscal Agent.
- e. Agreement employing Ann Arbor Trust Company as Fiscal Agent.
- f. Resolution relative to the employment of Ann Arbor Trust Company as Trustee.
- g. Agreement for compensation for Trustee's services.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO BORROWING
FUNDS TO RETIRE OUTSTANDING OBLIGATIONS

WHEREAS, The State Board of Agriculture, under the terms and conditions of a certain Trust Agreement dated January 11, 1937, issued and sold the following described bonds: Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds of the face value of Three Hundred Twenty-five Thousand Dollars (\$325,000.00), which bonds bear date of February 1, 1937, mature serially, and bear interest at the rate of three per cent (3%) per annum, of which bonds, bonds of the face value of Two Hundred Twenty-nine Thousand Dollars (\$229,000.00) are now outstanding; Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds of the face value of Two Hundred Fifty Thousand Dollars (\$250,000.00), which bonds bear date of February 1, 1937, mature serially, and bear interest at the rate of three and one-half per cent (3½%) per annum, all of which bonds are now outstanding; and Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds of the face value of One Hundred Seventy-five Thousand Dollars (\$175,000.00) which bonds bear date of February 1, 1937, mature serially, and bear interest at the rate of three and three-quarters per cent (3-3/4%) per annum, of which bonds, bonds of the face value of One Hundred Sixty Thousand Dollars are now outstanding; and

MISCELLANEOUS, continued

15. (Continued)

Resolutions
relative to
borrowing
funds to
retire out-
standing ob-
ligations

WHEREAS, The State Board of Agriculture, under the terms and conditions of a certain Trust Agreement dated as of the first day of August, 1938, issued and sold Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds, Series II, of the face value of Eight Hundred Thirty Thousand Dollars (\$830,000.00), which bonds bear date of August 1, 1938, mature serially, and bear interest at the rate of three and one-half per cent ($3\frac{1}{2}\%$) per annum, of which bonds of the face value of eight Hundred Eighteen Thousand Dollars (\$818,000.00) are now outstanding; and

WHEREAS, The State Board of Agriculture, under the terms and conditions of a certain Trust Agreement dated as of the fifteenth day of September, 1938, issued and sold Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds, Series II, of the face value of Three Hundred Dollars (\$300,000.00) which bonds bear date of September 15, 1938, mature serially, and bear interest at the rate of three and one-half per cent ($3\frac{1}{2}\%$) per annum, all of which bonds are now outstanding; and

WHEREAS, The State Board of Agriculture is desirous of refinancing the obligations above described on more advantageous terms, and deems it necessary and expedient that said Board borrow, through the issuance and sale of Dormitory Revenue Bonds, the sum of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00) to be used to call and redeem the aforementioned bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that it borrow the sum of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), through the issuance and sale of Dormitory Revenue Bonds in the aggregate principal sum of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), all to be paid solely from gross rents to be collected from students of Michigan State College of Agriculture and Applied Science who shall reside and occupy rooms in the following dormitories now in operation on the campus of Michigan State College of Agriculture and Applied Science: Mary Mayo, Sarah Williams, Mason and Abbot Halls, and Campbell Hall, and from the net income to be derived from the operation of the dining rooms operated in conjunction with said dormitories.

Said Dormitory Revenue Bonds shall be issued in one series, to be designated as "Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I".

Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, shall be dated December 15, 1939, or such later date as shall be approved by Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, and shall consist of seventeen hundred twenty-five (1725) bonds of the denomination of One Thousand Dollars (\$1,000.00) each, numbered one (1) to seventeen hundred twenty-five (1725), both inclusive.

Said Dormitory Revenue Bonds shall bear interest at the rate of three per cent (3%) per annum, payable semi-annually on the fifteenth day of June and December in each year, and shall mature serially as follows:

June 15, 1940	\$ 74,000.00	June 15, 1945	\$ 86,000.00
December 15, 1940	75,000.00	December 15, 1945	87,000.00
June 15, 1941	76,000.00	June 15, 1946	89,000.00
December 15, 1941	78,000.00	December 15, 1946	90,000.00
June 15, 1942	78,000.00	June 15, 1947	91,000.00
December 15, 1942	80,000.00	December 15, 1947	93,000.00
June 15, 1943	81,000.00	June 15, 1948	94,000.00
December 15, 1943	83,000.00	December 15, 1948	95,000.00
June 15, 1944	83,000.00	June 15, 1949	97,000.00
December 15, 1944	85,000.00	December 15, 1949	110,000.00

On or after the fifteenth day of December, 1940 any and all Dormitory Revenue Bonds herein authorized shall be subject to redemption on any interest payment date, and all bonds redeemed prior to the date of maturity shall be redeemable on payment of the face value thereof, together with the amount of all matured interest coupons and a premium of not more than two per cent (2%) of the face value thereof.

BE IT FURTHER RESOLVED that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized, empowered and directed, in the name of The State Board of Agriculture and as its corporate act and deed, to enter into and execute a Trust Agreement with the Ann Arbor Trust Company, of Ann Arbor, Michigan, as Trustee, in such form as shall be approved by the firm of Shields, Ballard, Jennings & Taber, Attorneys for The State Board of Agriculture, providing for the issuance of the bonds herein authorized, under the terms herein set forth.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, in the name of The State Board of Agriculture and as its corporate act and deed, to execute, sign and countersign the Dormitory Revenue Bonds herein provided for; and to pledge the gross room rents collected from students attending Michigan State College of Agriculture and Applied Science who shall reside and occupy rooms in the following dormitories on the campus of said College: Mary Mayo, Sarah Williams, Mason and Abbot Halls and Campbell Hall, together with the net income to be derived from the operation of said dormitories; and said officers are hereby authorized and directed to perform all acts and deeds and execute all instruments and documents that they may deem necessary, expedient and proper, in connection with the borrowing of said One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), and the issuance and sale of said Dormitory Revenue Bonds.

MISCELLANEOUS, continued

15. (Continued)

BE IT FURTHER RESOLVED that said officers, either in said Trust Agreement or by the issuance of said Dormitory Revenue Bonds, shall not pledge the credit of or create any liability on the part of the State of Michigan, The State Board of Agriculture, or any member of said Board, or any of their successors, and the security for the payment of the bonds herein authorized shall be limited to the gross room rents and net income of the dormitories above named, as herein contemplated.

BE IT FURTHER RESOLVED that said officers be and they are hereby authorized, empowered and directed, for and in the name of The State Board of Agriculture and as its corporate act and deed, to perform all acts, give such notices, and execute such instruments as are necessary to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds, Series II, and Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds, Series II; and they are hereby authorized and directed to call and redeem said bonds in accordance with the provisions of the various Trust Agreements pursuant to which said bonds were issued and sold; and to perform such other acts and deeds as are necessary, expedient and proper to retire any existing indebtednesses created through the issuance and sale of said bonds.

BE IT FURTHER RESOLVED that should it develop that Robert S. Shaw, as President of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise, be unable to perform the acts he is herein authorized, empowered and directed to perform, then, in that case, Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said Robert S. Shaw; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said Robert S. Shaw.

BE IT FURTHER RESOLVED that should it develop that John A. Hannah, as Secretary of Michigan State College of Agriculture and Applied Science, through illness, absence or otherwise, be unable to perform the acts he is herein authorized, empowered and directed to perform, then, in that case, said Charles O. Wilkins, Comptroller of Michigan State College of Agriculture and Applied Science, is hereby authorized, empowered and directed to perform any and all acts and deeds herein authorized and directed to be performed by said John A. Hannah; and any action so taken by said Charles O. Wilkins shall be as binding on The State Board of Agriculture as if performed by said John A. Hannah.

RESOLUTION TO FURNISH HEAT, LIGHT AND WATER

WHEREAS, The State Board of Agriculture desires to refinance outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds, Series II, and Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds, Series II, of the aggregate face value of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), and to provide funds to call and redeem said bonds through the issuance and sale of Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, of the face value of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), which Dormitory Revenue Bonds shall be dated December 15, 1939, and issued pursuant to the terms of a certain Trust Agreement between The State Board of Agriculture and the Ann Arbor Trust Company, dated as of December 15, 1939; and

WHEREAS, said Dormitory Revenue Bonds are to be paid solely from gross room rents and net income derived from the operation of the dormitories hereinafter named: Mary Mayo, Sarah Williams, Mason Hall, Abbot Hall, and Campbell Hall, now in operation on the campus of Michigan State College of Agriculture and Applied Science; and

WHEREAS, it is the desire of The State Board of Agriculture that the purchasers of said Dormitory Revenue Bonds be given the maximum security and assurance that all payments of principal and interest which shall become payable in accordance with the terms of said bonds will be paid when due;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that so long as any of the Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, to be issued as above contemplated, shall remain outstanding, in making up the annual budget of said College the procedure shall be to provide for and pay the water, heating and lighting costs of the dormitories above named from such funds as may be legally used for that purpose, other than the gross room rents and net income from said dormitories.

RESOLUTION RELATIVE TO SALE OF BONDS

WHEREAS, The State Board of Agriculture has authorized the issuance of Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, of the face value of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00) pursuant to the terms and conditions of a certain Trust Agreement between said Board and the Ann Arbor Trust Company, of Ann Arbor, Michigan, dated as of December 15, 1939; which bonds, when sold, will provide funds to call and redeem all Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds, Series II, and Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds, Series II, which have heretofore been issued and sold

Resolution
relative to
furnishing
heat, light
and water.

Resolution
relative to
sale of bonds

MISCELLANEOUS, continued

15. (Continued)

RESOLUTION RELATIVE TO SALE OF BONDS

by the State Board of Agriculture and are now outstanding;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized to enter into a contract for the sale of, and to execute, sell and deliver said Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, at a price of not less than the face value thereof, together with all interest accrued thereon at the time of delivery.

Resolution
employing
A.A. Trust
Co. Fiscal
Agent

RESOLUTION OF THE BOARD RELATIVE TO THE EMPLOYMENT OF ANN ARBOR
TRUST COMPANY AS FISCAL AGENT

WHEREAS, The State Board of Agriculture desires to refinance Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds of the face value of Six Hundred Twenty-five Thousand Dollars (\$625,000.00), Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds Series II of the face value of Eight Hundred Eight Thousand Dollars (\$808,000.00) and Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds Series II of the face value of Two Hundred Ninety-two Thousand Dollars (\$292,000.00) through the issuance and sale of Dormitory Revenue Bonds on more favorable terms, and

WHEREAS, it will be necessary to borrow the sum of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00) in order to have sufficient funds to pay and redeem the outstanding bonds enumerated in accordance with the terms and conditions of the Trust Indentures pursuant to which the same were issued, and

WHEREAS, it appears desirable that the Ann Arbor Trust Company, a Michigan Corporation of Ann Arbor, Michigan, be employed as fiscal agent in connection with the obtaining of said loan through the issuance and sale of bonds to be paid solely from gross room rents, charged and collected from students attending Michigan State College of Agriculture and Applied Science and who shall reside in the dormitories known as Mary Mayo Hall, Sarah Williams Hall, Mason Hall, Abbot Hall and Campbell Hall, now in operation on the campus of Michigan State College of Agriculture and Applied Science and from the net income derived from the operation thereof.

NOW, THEREFORE, BE IT RESOLVED that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized and directed to enter into an agreement with the Ann Arbor Trust Company, as fiscal agent, to negotiate a loan of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), through the issuance and sale of Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds Series I of the face value of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), all to be secured by a pledge of gross room rents paid by students of Michigan State College of Agriculture and Applied Science and who shall reside in the dormitories heretofore named, and of the net income derived from the operation of said dormitories. Said bonds shall bear interest at the rate of three per cent (3%) per annum. Said fiscal agent shall procure all necessary commitments, legal opinions and rulings and secure the approval of all necessary instruments, etc., incidental to the obtaining of said loan.

BE IT FURTHER RESOLVED that said agreement between this Board and said Ann Arbor Trust Company shall provide that the Board will pay and said Trust Company will accept as compensation for its services as fiscal agent, a sum equal to one per cent (1%) of the loan or loans accepted by this Board upon the commitment of the same and, should said Trust Company be unable to obtain said loan on terms satisfactory to this Board, it will receive no compensation for the services performed. The details of all loans shall be subject to the final approval of this Board.

Agreement of
Fiscal Agent

AGREEMENT OF FISCAL AGENT

THIS AGREEMENT, made this twentieth day of November A.D. 1939, between the State Board of Agriculture and the State of Michigan, a constitutional corporation, and Ann Arbor Trust Company, of Ann Arbor, Michigan, a Michigan Corporation,

W I T N E S S E T H:

WHEREAS, the State Board of Agriculture desires to obtain a loan in the sum of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000) to provide funds with which to pay and redeem outstanding Michigan State College Agriculture and Applied Science Dormitory Revenue Bonds, Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds Series II and Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds Series II of the Aggregate face value of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), and

WHEREAS, said Board desires to employ as its fiscal agent the Ann Arbor Trust Company to negotiate said loan and to secure all necessary commitments, legal opinions and rulings and to draft all necessary instruments, etc., incidental to the obtaining of said loan, and

WHEREAS, said Board and said Ann Arbor Trust Company are desirous of fixing the compensation to be paid said Trust Company as fiscal agent and for performing the services incidental to the negotiating and obtaining of said loan.

MISCELLANEOUS, continued

15. (Continued)

AGREEMENT OF FISCAL AGENT, continuedAgreement of
Fiscal Agent.

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

1. The State Board of Agriculture hereby employs and appoints the Ann Arbor Trust Company of Ann Arbor, Michigan, as its Fiscal Agent, to negotiate a loan for said Board in the principal amount of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000) which sum is to be used to pay and redeem outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds Series II, and Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds Series II.

2. It is mutually agreed between the parties hereto that said Ann Arbor Trust Company shall not consummate any loan without first obtaining the written approval of the terms thereof of The State Board of Agriculture, executed by the President and Secretary.

3. The Ann Arbor Trust Company agrees that it will use its best efforts to obtain said loan on the terms most favorable to The State Board of Agriculture; and that it will use its best efforts to perform all services incidental to the obtaining of said loan, securing proper commitments, obtaining legal opinions and ruling, and the drafting of all necessary instruments, etc., incidental to the obtaining of said loan.

4. It is mutually agreed between the parties hereto that The State Board of Agriculture will pay to said Ann Arbor Trust Company, and said Ann Arbor Trust Company will accept as full compensation for its services as said Fiscal Agent a sum equal to one per cent (1%) of any loan obtained for and accepted by said Board, upon the consummation of the same; and should said Ann Arbor Trust Company be unable to obtain a loan on terms satisfactory to The State Board of Agriculture, it will receive no compensation for the services performed.

5. It is mutually agreed between the parties hereto that this agreement may be terminated at any time upon written notice.

IN WITNESS WHEREOF, The State Board of Agriculture has caused these presents to be signed by its President, attested by its Secretary, and sealed with its seal; and the Ann Arbor Trust Company has caused these presents to be signed by its Executive Vice President, attested by its Secretary, and sealed with its seal, as of the day and year first above written.

RESOLUTION OF THE BOARD RELATIVE TO THE EMPLOYMENT OF ANN ARBOR
TRUST COMPANY AS TRUSTEE

WHEREAS, the State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company as Trustee, to be dated as of December 15, 1939, pursuant to which Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds Series I, of the face value of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00) are to be issued and sold to provide sufficient funds to pay and redeem outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds of the face value of Six Hundred Twenty-five Thousand Dollars (\$625,000.00) and to pay and redeem Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds Series II of the face value of Eight Hundred Eight Thousand Dollars (\$808,000.00) and to pay and redeem outstanding Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds Series II of the face value of Two Hundred Ninety-two Thousand Dollars (\$292,000.00); and

WHEREAS, The State Board of Agriculture desires to fix the compensation to be paid said Ann Arbor Trust Company for its services under said Trust Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that Robert S. Shaw, President of Michigan State College of Agriculture and Applied Science, and John A. Hannah, its Secretary, be and they are hereby authorized and directed to execute on behalf of The State Board of Agriculture and as its corporate act and deed, the agreement hereto attached and made a part of the minutes of this meeting, which employs said Ann Arbor Trust Company as Trustee under the Trust Agreement heretofore referred to, and which fixes its compensation for the services to be performed.

AGREEMENT FOR COMPENSATION FOR TRUSTEE'S SERVICES

THIS AGREEMENT, made this twentieth day of November, A.D. 1939, between THE STATE BOARD OF AGRICULTURE, a Constitutional Corporation, and ANN ARBOR TRUST COMPANY, Michigan Corporation, of Ann Arbor, Michiga,

W I T N E S S E T H

WHEREAS, The State Board of Agriculture and the Ann Arbor Trust Company have entered into a certain Trust Agreement, dated as of the fifteenth day of December, A.D. 1939, in connection with the issuance and sale of Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds Series I of the face value of One Million, Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00) for the purpose of obtaining sufficient funds to pay and redeem outstanding Michigan State College of Agriculture and Applied Science Men's Dormitory Revenue Bonds Series II of the face value of Eight Hundred Eight Thousand Dollars (\$808,000.00) and to pay and redeem Michigan State College of Agriculture and Applied Science Girls' Dormitory Revenue Bonds Series II of the face value of Two Hundred Ninety-two Thousand Dollars (\$292,000.00); and

Resolution
relative to
employment
of Ann Arbor
Trust Com-
pany as Trus-
tee.

Agreement for
compensation
for Trustee's
services.

MISCELLANEOUS, continued

15, (Continued)

AGREEMENT FOR COMPENSATION FOR TRUSTEE'S SERVICES, cont.

WHEREAS, The State Board of Agriculture and the Ann Arbor Trust Company are desirous of fixing the compensation to be paid to said Trust Company by said Board for performing the services as Trustee under said Trust Agreement;

NOW, THEREFORE, in consideration of the premises and the mutual covenants herein contained, the parties hereto agree as follows:

The State Board of Agriculture agrees to pay to the Ann Arbor Trust Company for the performance of the services required of it under said Trust Agreement in accordance with the schedule hereinafter set forth; and the Ann Arbor Trust Company agrees to accept as full compensation for the services performed under said Trust Agreement the various sums set forth in said schedule:

- (a) Annual Fee as Trustee: \$100.00
(Ordinary services of Trustee other than for which compensation is expressly provided).
- (b) Redemption and purchase of Dormitory Revenue Bonds:
For the redemption at maturity or by call as a whole of the entire amount outstanding. 1/10 of 1% of the principal of Dormitory Revenue Bonds so redeemed.

For the optional calling for redemption of less than all outstanding Dormitory Revenue Bonds, pursuant to the Trust Agreement, 1/10 of 1% of the principal amount of Dormitory Revenue Bonds actually redeemed, with a minimum fee of \$25.00 per operation.

- (c) Payment Agent for coupons:
For the payment of interest, 1/2 of 1% of the principal sum deposited for such payment.

- (d) Transfer Agent (Registration) of Dormitory Revenue Bonds:
For registering principal only, 30 cents for each \$1,000.00 bond.

- (e) Extraordinary Services:

For performing any services not contemplated at the time of the execution of the Trust Agreement, the fee to be determined by appraisal in an amount to fit the services.

- (f) Closing Fee:

For this service, the exact charge should depend on the value of the final services rendered in the closing of the trust, the minimum fee to be \$25.00, the maximum fee to be \$100.00.

It is mutually agreed between the parties hereto that the compensation above provided for shall not be considered as including the services performed by the Ann Arbor Trust Company in connection with negotiating the loan, securing commitments, obtaining legal opinions, drafting instruments, etc., but only for such services as said Trustee shall perform under and by reason of said Trust Agreement.

IN WITNESS WHEREOF, The State Board of Agriculture has caused these presents to be signed by its President, attested by its Secretary, and sealed with its seal; and the Ann Arbor Trust Company, of Ann Arbor, Michigan, has caused these presents to be signed by its Executive Vice President, attested by its Secretary, and sealed with its seal, as of the day and year first above written.

President's
Report.

PRESIDENT'S REPORTResignations and Appointments

1. Resignation of W. Paul Fuller, instructor in Mathematics, effective October 20, 1939. Mr. Fuller has accepted a position in the East Lansing High School.
2. Resignation of Miss Helen Jimerson, Assistant in Research in Home Economics, effective as of November 1, 1939. Miss Jimerson is planning to be married.
3. Resignation of R. H. Sharpe as half-time graduate assistant in Horticulture, effective October 23, 1939.
4. Appointment of B. T. Darling as instructor in Mathematics for eight months at a salary of \$175 per month, effective November 1, 1939. Dr. Darling will replace Mr. Fuller whose salary was \$1600 per year.
5. Appointment of Miss Ione Bateman as Assistant in Research in Home Economics for the period from November 13, 1939 to August 31, 1940, at a salary of \$1400 per year. Miss Bateman will replace Miss Jimerson. Her salary is payable from Purnell funds.
6. Appointment of the following staff for teaching work in the Kellogg Short Course: Mrs. Josephine Cook at a salary of \$480, Mrs. Dorothy Beeskow at a salary of \$360, Mrs. Marguerite Wright at a salary of \$360, and Miss Elizabeth Krieger at a salary of \$400. All appointments are for a period of four months beginning October 23, 1939. The funds are to be reimbursed to the extent of three-fourths of the amount spent by the State Board of Control for Vocational Education, and the other fourth is to be paid from funds received from the Kellogg Foundation.

PRESIDENT'S REPORT, continuedTravel

1. Full expenses for N. E. Grover to make a trip to the Graybar Laboratories in New York City to see the radio equipment which the College is purchasing from the Graybar Company.
2. First-class railroad mileage only for Ralph Norman to attend the Intercollegiate scholastic Press Association Convention in Des Moines, Iowa, from October 26-28.
3. Full expenses for Dr. I. F. Huddleson to visit the Henry Phipps Institute in Philadelphia and the Rockefeller Institute in New York for the purpose of studying the use of the Tiselius cataphoresis apparatus. Expenses for the trip are to be paid from the Central Brucella fund.
4. Mileage on one car for members of the staff of the Soils Department (R. L. Cook, G. M. Grantham, A. G. Weidemann, J. F. Davis, R. F. Matelski, and G. D. Sherman) to attend the meetings of the Soil Science Society of America and the American Society of Agronomy at New Orleans on November 21-24.
5. Maintenance expenses for Dean Conrad, Dean Mitchell, Mr. Heath, Mr. Orbeck, and Mr. Caniff to attend the meetings on student personnel, counseling, and guidance at Antioch College, Yellow Springs, Ohio, on November 10 and 11.

Travel

Miscellaneous

1. Authorization for the payment of \$300 to Paul Dressel for services rendered in connection with the Freshman Week Program during 1939-40; payment to be made \$100 per term for the fall, winter, and spring terms.
2. Authorization for the employment of an additional full-time person in the Liberal Arts Division at a salary rate of \$2600 per year. The new person will carry a minimum of six hours of teaching in the Department of Education and the balance of his time will be devoted to matters of placement in the Liberal Arts and Applied Science Divisions.
3. Authorization for the employment of an additional full-time general assistant in the Library at an annual salary of \$1500.
4. Report that Deah Mitchell, who was authorized to attend a conference on student personnel problems at Antioch College with full expenses, did not require full expenses but maintenance expenses only.

Payment of
\$300 to
Paul DresselEmployment of
full time
person Lib.
Arts.Full time
asst. Lib.Maintenance
expenses only
required by
Dean Mitchell
on Antioch
College trip.On motion of Mr. Downing, seconded by Mrs. Masselink, it was voted to approve the President's Report.REPORT OF THE SECRETARY

1. At the October Board meeting the purchase of the transmitting equipment, construction of the necessary radio tower transmitter building, etc., were authorized by the Board at a total cost of \$61,828, the transmitter to be purchased from the Graybar Company in accordance with their bid at \$36,928 - the entire project to be paid for on the basis of \$21,000 in the current year, \$21,000 July 1, 1940 and \$20,000 July 1, 1941. Details of financing were to be reported to the Board. Arrangements have been completed with the Graybar Company for the purchase of the transmitter equipment, conduits and other electrical equipment. Bids have been taken for the necessary building and contract awarded to the low bidder, Dorr Granger of Lansing, at \$4800. The cost of the building, installation of the services required at the building, etc., are to be paid from the first \$21,000. The Graybar Company have agreed to accept payment as follows: \$20,000 July 1, 1941; \$21,000 July 1, 1940, and the balance on the completion of the work. Total material to be purchased from them, approximately \$51,000.
2. At the October Board meeting the Board authorized the installation of the copper roofs on the Field House and Auditorium subject to negotiations as to price. After negotiations these prices were agreed as follows: For the Auditorium, \$4200.00; for the Field House, \$5355.00. The committee consisting of President Shaw, Mr. Brody and the Secretary, acted for the Board.

Arrangement
for payment
of transmitter
equipmentCopper roofs
for field
house and
auditorium.PWA ITEMS

The Committee consisting of President Shaw, Mr. Brody and Secretary Hannah acted for the Board on PWA items as follows:

1. Completion date on the Music Building was extended to October 16, 1939.
2. Liquidated damage provisions in the contract of Alfred A. Smith Company, contractors on the girls' dormitory were waived, since the building was completed and ready for occupancy at the opening of school and no financial loss and practically no inconvenience was caused to the College.
3. In accordance with the action of the last Board meeting, a copper roof was authorized for the Field House at a total cost of \$5355.
4. Completion date on the gymnasium and field House was authorized from January 11, 1940 to April 1, 1940, and the concurrence of the PWA was requested.
5. Certain changes were authorized in the specifications of the furnishings furnished by the J. W. Knapp Company for the Music Building increasing the amount of that contract by \$13.55.

Completion
date Music
Bldg. Oct.
16, 1939.Liq. damages
on girls'
dorm. waived.Cost of roof
field house-
\$5355.Field house
completion
date April 1,
1940.Knapp contract
Music Bldg.
increased
\$13.55

PWA ITEMS, continued

Additional
deposit of
\$45.70
needed for
Music. Bldg.

6. Changes in specifications for the amount of carpeting furnished by the J. L. Hudson Company for the auditorium of the Music Building, increasing the amount of the contract by a total of \$107.70 and authorizing the Comptroller to deposit an additional \$45.70 of the State Board funds in the construction account covering this docket.

On motion of Mr. Halstead, seconded by Mr. Jakway, it was voted to approve the six items above.

The following PWA items require action:

Approval of
transfer of
funds Judg-
ing pavilion

1. It has been necessary to pay interest on the money borrowed for the construction of the Livestock Judging Pavilion amounting to \$1137.06. There are sufficient funds available in the Construction Account and Engineering Account items on this docket to pay this interest by transferring from the Engineering Account \$714.16 and from the Contingent Account \$422.90.

On motion of Mr. Downing, seconded by Mr. Jakway, it was voted to approve the above item.

Change in
specifica-
tions aud.
approved.

2. It is recommended that a change in specifications for the auditorium be approved providing for the possible installation of equipment that will make possible the serving of banquets in the auditorium. These changes include change in type of one partition, the addition of certain doors and openings, the installation of additional electrical outlets, electrical services and an additional high pressure steam line so that a large classroom adjacent to the auditorium can be converted for food serving purposes. The total estimated cost of these changes is \$1,372.25. The approval of this item will require a deposit of State Board funds amounting to \$1,372.25.

On motion of Mr. Jakway, seconded by Mr. Halstead, it was voted to approve the above item.

\$192.30 depos-
ited to Soils
Barn project.

3. Final report of the auditors on the Soils Barn has been received. They have disallowed federal grant on the drying unit installed in the building. To close this docket, however, requires an appropriation of State Board money in the amount of \$192.30. There is a possibility that an additional \$45.00 in excess of this amount may ultimately be required since an item of \$100 for inspection during construction is still under consideration.

On motion of Mr. Halstead, seconded by Mr. Berkey, it was voted to approve the above item.

Completion
of pavilion
approved ex-
steam lines
across bridge.

4. The architects, Bowd and Munson Company of Lansing, have certified that the Livestock Judging Pavilion is completed with the exception of the steam lines across the bridge that cannot be installed until the new Farm Lane Bridge is completed. This certification has been checked and approved by the College inspectors. The building is accepted as complete and final payment authorized with the exception of \$14.00 which is to be retained until work on the steam lines in connection with the bridge is completed.

On motion of Mr. Downing, seconded by Mr. Halstead, it was voted to approve the above item.

Committee to
act on PWA
matters
appointed.

5. A Committee authorized to act for the Board on PWA matters in the interim until the December Board meeting should be appointed.

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve appointment of the same Committee to act until the December Board meeting.

SECRETARY'S ITEMS

Hagameir
awarded bid
on addition
to Dairy Bldg

1. Bids were opened on November 16th for certain changes in the Dairy Building to permit the installation of additional refrigeration equipment as follows:

J. C. Hagameir	\$4800
F. J. Corr	5450
H. C. Christman	5540
Dorr Granger	5989
Keniger Construction Company	6521

Dean Anthony recommends that this work be authorized to be charged to Creamery Revolving funds.

On motion of Mr. Berkey, seconded by Mr. Downing, it was voted to approve letting the contract to the low bidder, J. C. Hagameir.

Mork Green
awarded con-
tract on
Stage Equip-
ment Aud.

2. Bids for Stage Equipment for the auditorium were taken on November 16th as follows:

Mork Green Studios	\$13,945.00
Tiffin Studios	14,972.75
Beck Studios	14,974.00
Great Western Stage Equipment Co.	15,000.00

It is recommended that the contract be let to the low bidder, Mork, Green Studios, to be charged to the provisions made in this year's budget for furnishing new buildings.

On motion of Mrs. Masselink, seconded by Mr. Downing, it was voted to approve letting the contract to the low bidder, Mork Green Studios.

SECRETARY'S ITEMS, continued

3. Dean Anthony recommends that a small door be authorized to be cut in the large door at either end of the Livestock Judging Pavilion.

Door cut
in large
door at
Livestock

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve the above recommendation.

4. Mr. Wilkins reports that after using all available funds for Abbot Hall in the hands of the Ann Arbor Trust Company, the furnishings for that building have exceeded the amount of money available by \$8,197.25. Mr. Wilkins also reports that after using all available funds in the hands of the Ann Arbor Trust Company for furnishings for Campbell Hall, the furnishings have cost in excess of the amount available, \$9,315.09. These items can be charged to furnishings of new buildings although it is likely that it will be necessary for the Board to appropriate more money for this purpose before the buildings are all completed and equipped.

Overdraft on
funds for
furnishings
Abbot Hall &
Campbell
charged to
amount set up
in budget for
furn. new bldg

On motion of Mr. Berkey, seconded by Mr. Jakway, it was voted to approve the recommendation charging amounts set up in the budget for furnishings for new buildings.

5. Mr. Wilkins reports that when the budget for the current year was established, it was expected that \$9,000 could be transferred from revolving funds of the Agricultural Division to be credited toward the purchase of farm land. The Hoochnessian farm has been purchased and paid for at a cost of \$16,000. It is possible to transfer from the Agricultural Revolving funds only \$7,000 leaving a shortage of \$2,000. Mr. Wilkins requests an appropriation to cover this item.

Appropriation
of \$2000
additional
for purchase
of Hoochness.
farm.

On motion of Mrs. Masselink, seconded by Mr. Berkey, it was voted to approve the above request.

6. Richard M. Clark, student, requests an exemption from the rules of the State Board of Agriculture covering out-of-state fees and has requested that this matter be placed before the Board.

No action on
request ex-
emption out-
of-state fees.

No action.

7. The Michigan Press Association has requested additional office facilities on the campus. If the Board approves, an effort will be made to find office space.

Mich. Press.
requests more
office space.

On motion of Mr. Halstead, seconded by Mr. Berkey, it was voted to refer the above request to Secretary with power to act.

8. The Attorney General under date of October 25th ruled as follows:

"It is therefore our opinion that the State Board of Agriculture has authority to borrow money on a short term bank loan for the purpose of expanding its power plant facilities only if the evidence of indebtedness limits the liability incurred to the net revenues available from operations, and expressly provides that no other liability shall be incurred through the borrowing of said money by the State of Michigan, Michigan State College, or the State Board of Agriculture."

Attorney Gen.
rules Board
has authority
to borrow
money on
short term
bank loan.

A possible method of financing the power plant now under construction as worked out by Mr. Cress of the Ann Arbor Trust Company is presented for the consideration of the Board.

9. The WPA has agreed to furnish painters to paint the interior of college buildings and continue to do additional work requiring furnishing of materials by the college. An additional appropriation of \$5,000 for this purpose is requested at this time. Additional monies will eventually be required.

Appropriation
of \$5000 for
materials for
WPA painters.

On motion of Mr. Berkey, seconded by Mr. Halstead, it was voted to approve the appropriation of \$5000 requested above.

\$5000 appro-
priated for
filling &
grading about
Field House
and Aud.

10. Considerable heavy filling is required about the Field House and Auditorium and part of it must be done at once to provide for access to the building prior to the opening dates. An appropriation of \$5,000 will be required for this purpose.

On motion of Mrs. Masselink, seconded by Mr. Downing, it was voted to approve the above request. The meeting adjourned at 2:30 P.M.

Robert S. Shaw
President

John A. Hannah
Secretary