

Minutes of the Meeting
of the
State Board of Agriculture
October 23, 1941

Present: Messrs. Akers, Brody, Jakway, McPherson; Mrs. Masselink; President Hannah; Treasurer Wilkins; Secretary McDonel.

Absent: Mr. Berkey (Chairman); Dr. Elliott.

The meeting was called to order at 10:20 A.M.

The minutes of the previous meeting were approved.

PRESIDENT'S REPORT

Resignations, Leaves and Appointments

1. Resignation of Margaret Anderson as Clerk in Home Economics, effective September 30, 1941; Miss Anderson is planning to take graduate work and to work part-time on the labor payroll.
2. Resignation of Lorraine Fedje as night nurse at the Health Service, effective October 5, 1941. Miss Fedje has accepted a position at the University of Michigan.
3. Resignation of Russell N. Johnson as Assistant County Agricultural Agent in Manistee County, effective September 8, 1941. Mr. Johnson has accepted a position with the Farm Security Administration.
4. Resignation of Mildred Nelson as stenographer in Landscape Architecture, effective as of September 15, 1941. Miss Nelson has been married recently.
5. Resignation of Dorothy Mate as stenographer in the Military Department, effective September 15, 1941. Miss Mate has accepted a position in Lansing.
6. Resignation of Elizabeth White as stenographer in the Art Department, effective as of August 31, 1941. Miss White was married during the summer.
7. The following half-time graduate assistants were unable to accept appointments for 1941-42:

James H. Jenkins, W. K. Kellogg Bird Sanctuary
G. L. H. Weaver, Animal Pathology
Leo G. Bent, Education
G. Grant Cowan, Economics
Austin J. Evans, Chemistry

8. Resignation of F. E. Day as half-time graduate assistant in Education, effective September 9, 1941.
9. Resignation of Joseph Rupert as half-time graduate assistant in Plant Pathology, effective September 15, 1941.
10. Leave of absence without pay for Miss Elizabeth Hawn, nurse at the Health Service, during the month of September 1941. Miss Hawn requested this leave for health reasons.
11. Leave of absence without pay for one year for Walter Beamer, effective as of September 1, 1941. Mr. Beamer has enlisted in the Army Air Corps.
12. Appointment of Elizabeth J. Stubbs as stenographer in the Military Department at a salary of \$1200 per year, effective September 16, 1941. Miss Stubbs will replace Miss Dorothy Mate (salary \$1200) who has resigned.
13. Appointment of Miss Dorothy Wieber as general duty nurse at the Health Service at a salary of \$1140 per year on a permanent 12-month basis, effective October 6, 1941. Miss Wieber will replace Miss Fedje (salary \$1140) who has resigned.
14. Appointment of Dorothy Dunn as stenographer in Landscape Architecture at a salary of \$1200 per year, effective September 16, 1941, and payable half from College funds and half from Extension funds. Miss Dunn will replace Mildred Nelson (salary \$1200) who has resigned.
15. Appointment of Ellen Kangas as clerk in the Department of Geology and Geography at a salary of \$600 per year for half-time work, effective September 1, 1941. Miss Kangas also works half-time in the Physiology Department. She replaces June DuFay (salary \$540) who has resigned.
16. Appointment of Mrs. B. C. Steinbacher as stenographer in the Engineering Division at a salary of \$1200 per year, effective September 25, 1941, and payable in full from Engineering Defense funds. This is an additional position.

Resignations

Leaves

Appointments

PRESIDENT'S REPORT, continuedResignations, Leaves, and Appointments, continued

Appointments

17. The following appointments have been made to replace Robert L. Champion who has resigned:
 - a. Appointment of Chace Newman as part-time Instructor for the fall term only at a salary of \$300 to be paid in three monthly installments.
 - b. Appointment of Daniel Fullmer as part-time Assistant in Drawing and Design at a salary of \$1200 per year for one year only, effective September 1, 1941.
18. Appointment of Mary Etta Willems as Clerk in Home Economics at a salary of \$90 per month, effective October 1, 1941. It is understood that Miss Willems' salary will be increased to \$1200 per year at the end of six months if her work is satisfactory. She replaces Margaret Anderson (salary \$1140) who has resigned.
19. Appointment of Bonita E. White as stenographer in the Art Department at a salary of \$1200 per year, effective September 15, 1941. Bonita White replaces her sister, Elizabeth White, (salary \$1260) who has resigned.
20. Appointment of Lincoln P. Hedeman as Instructor in Surgery and Medicine at a salary of \$2000 per year, effective for eleven months beginning October 1, 1941, and payable entirely from College funds. Dr. Hedeman will replace Wade Brinker (salary \$2000) who has been granted leave for military service.
21. Appointment of Shirley Jean Renehan to a graduate scholarship in History for 1941-42. This is one of the scholarships approved by the Board in January 1941.
22. Appointment of Nelson Ging as quarter-time graduate assistant in Entomology for 1941-42, payable from Bankhead-Jones Funds. This is a new position.
23. Change in status of George P. Koch from half-time to quarter-time graduate assistant in Chemistry, effective September 1, 1941.
24. Change in status of W. H. Martin from quarter-time to half-time graduate assistant in Chemistry, effective September 1, 1941. Mr. Martin replaces John S. McAnally who held this position during 1940-41.
25. Appointment of Frank S. Voss as half-time graduate assistant in Chemistry for 1941-42 to replace Austin J. Evans.
26. Appointment of Arno H. Luker as half-time graduate assistant in Education effective from October 15, 1941, to June 30, 1942. Mr. Luker will replace F. E. Day.
27. Appointment of Loren Roger Nus as half-time graduate assistant in Speech and Dramatics for 1941-42. Mr. Nus will replace A. T. Rolph who was appointed to this position but was unable to accept.
28. Appointment of Frank E. Day as half-time graduate assistant in Education for 1941-42 to replace Leo G. Bent who has resigned. (Mr. Day has now resigned.)
29. Reappointment of Cornelius Groenewoud as half-time graduate assistant in Mathematics for 1941-42.
30. Appointment of Howard C. Malpass as half-time graduate fellow on the Kellogg Dog Ration Project at a salary of \$50 per month on a 12-month basis, effective October 1, 1941. Mr. Malpass will replace J. G. Wisler.
31. Resignation of J. G. Wisler as half-time graduate fellow on the Kellogg Dog Ration Project, effective September 30, 1941.

Travel

Travel

1. First-class railway fare only for C. C. DeWitt to attend the meetings of the American Chemical Society in Atlantic City, New Jersey, on September 8-13.
2. Mileage on one car and maintenance expenses for R. J. Baldwin, C. L. Nash, Arthur Howland, D. H. Stark, and A. B. Love to attend a Central States Extension Conference on Marketing to be held at Ames, Iowa, on September 29 to October 1. Also first-class railway fare and pullman for Mr. Baldwin to stay over for a special meeting of Station Directors in Ames on October 2.
3. Mileage on one car and maintenance expenses for Don Ebinger and D. E. Wiant to attend a Regional Conference being called by the Rural Electrification Administration in Fort Wayne, Indiana, on September 30 and October 1.
4. First-class railway fare only for D. T. Ewing to attend a meeting of the American Electro Chemical Society in Chicago on October 3 and 4.
5. Use of a college car and gas and oil expense for R. S. Hudson and Byron Good to attend the Lynnwood sale of Percheron horses at Carmel, Indiana, on October 4.
6. Partial travel expenses and maintenance expenses for V. A. Freeman to go to Indiana and Illinois on October 10 and 11 for the purpose of purchasing two herd sires for the College swine herds.

PRESIDENT'S REPORT, continuedTravel, continued

7. First-class railway fare only for C. L. Allen to attend the annual meeting of the American Society of Civil Engineers in Chicago on October 13-17.
8. First-class railway fare only for W. L. Mallmann to attend the American Public Health Association meeting at Atlantic City, New Jersey, on October 14-21.
9. First-class railway and pullman fare for Dean Dye to attend the annual meeting of the American Dietetic Association in St. Louis, Missouri, on October 19-24.
10. Authorization for B. K. Osborn to attend a 3-weeks training course in Microwave Techniques at the Massachusetts Institute of Technology beginning October 27. Expenses will be reimbursed in full from Engineering, Science, and Management Defense Training funds of the U. S. Office of Education.

Travel

Miscellaneous

1. Authorization for an allowance of \$6 per week for Teresa Sullivan, hostess at Bailey Street House, for her meals. At the last Board meeting Miss Sullivan was employed with the stipulation that she have her meals in the Union. It now develops that this is not a satisfactory arrangement.
2. Authorization to pay the salary of David Diehl \$1000 in equal monthly installments during the fall term 1941, the balance of \$500 to be paid in equal monthly installments over the balance of the year. This arrangement is for the present fiscal year only. Effective July 1, 1942, payments are to be in equal monthly installments through the year.
3. Authorization for additional remuneration for Miss Mildred Jones for the present year of \$200 per term, making her total earnings for this year \$3600. Her base salary is to be \$3000 with the additional remuneration due to the new responsibility which she is assuming.
4. Approval of the payment of \$150 to Dr. H. W. Harris for professional services rendered Ralph Bigelow who was injured during the summer while working.
5. Approval of the payment of \$27.50 to Robert Snow, employee in the Buildings and Grounds Department, as compensation for time lost because of an injury received while working.
6. Approval of the payment of \$7.60 to Joe Debnar, Jr. as compensation for time lost because of a hand injury received while working.

Miss Sullivan allowed \$6.00 per wk. for meals.

\$1000 of D. Diehl's sal. pd. monthly installments dur. fall.

M. Jones to receive additional \$200 per term. Dr. Harris pd. \$150.

\$27.50 to Robt. Snow.

\$7.60 to Joe Debnar

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to approve the President's Report.

APPOINTMENTS, RESIGNATIONS, AND LEAVES

Resignations

1. Resignation of Henry Lyle Seaton as Extension Specialist and Research Assistant in Horticulture effective October 31, 1941. Mr. Seaton has accepted a position with the American Can Company.
2. Resignation of Miss Barbara Tranter as Secretary to the Director of the Experiment Station, effective October 31, 1941. Miss Tranter is resigning of her own volition.
3. Resignation of William H. Stahl as Research Assistant in Bacteriology, effective October 31, 1941. Mr. Stahl has accepted a position in New York City.
4. Extension of Leave of absence for Linn P. Towsley to December 10, 1942. Mr. Towsley is doing instruction work in a very specialized field of electricity at the Coast Artillery School at Fort Monroe, Virginia.
5. Extension of leave of absence for John T. Blakeslee for an indefinite period. Mr. Blakeslee has been called to active duty in the Naval Reserve for the duration of the national emergency.

Leaves

On motion of Mr. Brody, seconded by Mr. McPherson, it was voted to extend the leaves of absence for Mr. Towsley and Mr. Blakeslee for one year only, without establishing a precedent.

6. Change in effective date of leave of absence for Earl Haas from October 1 to October 7, 1941. Mr. Haas has been called for military services and was entitled to seven days vacation.
7. Appointment of Raymond Lamb as District Club Agent at a salary of \$2000 per year for one year only, beginning October 15, 1941. Mr. Lamb will replace F. Earl Haas (salary \$2300) who has been granted leave for military service.
8. Appointment of Perry Bowser as Extension Specialist and Research Assistant in Horticulture at a salary of \$1500 per year, effective for the period from October 20 to December 31, 1941. Mr. Bowser will replace H. L. Seaton (salary \$3400) who has resigned.
9. Appointment of Ralph May as Assistant State Club Leader at a salary of \$2400 per year on a permanent 12-month basis, effective January 1, 1942. Mr. May has been employed as District Club Agent at a salary of \$2100 since May 1940. He will replace Mrs. Ruth Schubert (salary \$2600) who has resigned.

Appointments

APPOINTMENTS, RESIGNATIONS AND LEAVES, continued

10. Appointment of Louie Webb as District 4-H Club Agent for Macomb, Lapeer, St. Clair, and Sanilac Counties at a salary of \$2100 per year on a permanent 12-month basis, effective November 1, 1941. Mr. Webb will replace Kenneth Anderson (salary \$2300) who has been transferred.
 11. Appointment of Stanley Allen Mahaffy as District 4-H Club Agent in Muskegon, Oceana, Newaygo, and Mecosta Counties at a salary of \$2300 per year on a permanent 12-month basis, effective January 1, 1942. This is a new position to be financed from additional Extension funds.
 12. Appointment of Robert J. Laser as 4-H Club Agent in Lenawee County at a salary of \$2200 per year, effective November 1, 1941. Mr. Laser has been employed as District Club Agent at the same salary. This is a new position to be financed from additional Extension funds.
 13. Appointment of Stanley Ball as District 4-H Club Agent for Monroe, Hillsdale, and Jackson Counties at a salary of \$2300 per year on a permanent 12-month basis, effective November 1, 1941. Mr. Ball will replace R. J. Laser.
 14. Appointment of Verl C. Mershon as Extension Short Course Instructor in Food Merchandising at a salary of \$2500 per year, effective October 1, 1941. The College will be reimbursed for salary and travel expense as follows: 75 per cent by the State Board of Control for Vocational Education and 25 per cent by the Michigan Retail Grocers and Meat Dealers Association.
- On motion of Mrs. Masselink, seconded by Mr. Brody, it was voted to approve item 14.
15. Appointment of Fred Vogel as Instructor and Research Assistant in Forestry at a salary of \$2600 per year, effective December 1, 1941, and to be paid half from College funds and half from Federal Experiment Station funds. This appointment is for the present fiscal year only.
 16. Appointment of H. Ross Baldwin as Research Assistant in Agricultural Chemistry at a salary of \$1800 per year, effective October 1, 1941. Mr. Baldwin will replace Hale Cowling (salary \$2500) who has resigned.
 17. Appointment of Priscilla Long as Secretary to the Director of the Experiment Station at a salary of \$1320 per year, effective October 27, 1941. Miss Long will replace Barbara Tranter (salary \$1380) who has resigned.
 18. Appointment of W. E. Perkins and Robert Kamrath as half-time assistants in Agricultural Chemistry at salaries of \$60 per month each, effective for the period from October 16, 1941, to March 31, 1942. This is a replacement for John R. Lewis (salary \$1400) who has resigned. Salaries are to be paid 2/3 from College funds and 1/3 from Bankhead-Jones funds.
 19. Appointment of C. H. Goulden as Special Teacher of Agricultural Statistics in Mathematics at a salary of \$600 for the 6-weeks Summer Session 1942. Dr. Goulden is Senior Agricultural Scientist of the Dominion Rust Laboratory, Winnipeg, Canada.
 20. Appointment of Marrison A. Terpstra as half-time assistant in Chemistry at a salary of \$60 per month for nine months beginning October 1, 1941. Mr. Terpstra is an undergraduate and will replace two quarter-time graduate assistants who have resigned.
 21. The following appointment recommendations are made in connection with the 16-week course in Home Economics given in cooperation with the State Board of Control for Vocational Education and the Kellogg Foundation from October 27, 1941, to March 6, 1942. Salaries are paid 3/4 from Vocational Funds and 1/4 from Kellogg Foundation funds:
 - a. Appointment of Mrs. Josephine Fuller Cook to teach home management, house furnishing, and personal problems at a salary of \$480.
 - b. Appointment of Mrs. Marguerite Wright to teach family relations and child development at a salary of \$360.
 - c. Appointment of Mrs. Eleanor C. Brewer to teaching clothing construction at a salary of \$360.
 - d. Appointment of Mrs. Esther Lieberman Stulberg to teach nutrition and meal planning at a salary of \$360.
 22. Appointment of Donald Goss as half-time assistant in Accounting at a salary of \$45 per month for eight months beginning October 1, 1941. Mr. Goss is an undergraduate student and will replace Grant Cowan who has resigned.
 23. Appointment of Norbert H. Sand as Instructor in English at a salary of \$1600 for the nine months beginning October 1, 1941. Mr. Sand will replace Mark Ashin who was on a one-year appointment last year.
 24. Reappointment of Mrs. Gertrude C. Drake as Instructor in English at a salary of \$150 per month for three months beginning October 1, 1941.
 25. Appointment of Merthyr L. Miner as Instructor and Research Assistant in Bacteriology at a salary of \$1800 per year on a permanent 12-month basis, effective October 1, 1941. Mr. Miner will replace Alan C. Corbett (salary \$2000) who has resigned.

APPOINTMENTS, RESIGNATIONS AND LEAVES, continued

26. Appointment of Frank Stevenson as half-time graduate assistant in Plant Pathology at the regular rate of \$600 per year, effective October 10, 1941, to June 30, 1942. This is to be paid 2/3 from Bankhead-Jones funds and 1/3 from College funds.

On motion of Mr. Brody, seconded by Mr. Akers, it was voted to approve the Resignations, Appointments and Leaves, except items 4, 5 and 14, on which action appears.

TRAVEL

Travel

1. Authorization for M. W. Day to attend a one-day field trip and conference into Northern Wisconsin in October.
2. First-class railway fare only for one member of the Engineering Division staff to attend the meeting of the American Society of Metal to be held in Philadelphia on October 20-24.
3. Use of a college car and expenses for gas and oil and maintenance for R. S. Hudson and three of his men to make a trip into northern Indiana to select a young Percheron and a young Belgian stallion.
4. Full expenses for Dean Elizabeth Conrad to attend the Inauguration of President of William Woods College on October 28 in Fulton, Missouri.
5. Full expenses for Fred T. Mitchell to attend the Regional Interfraternity Conference at Purdue University on October 31 and November 1, 1941.
6. Full expenses for Glen Stewart to attend alumni meetings in connection with the Purdue and West Virginia football games on November 8 and November 29.
7. First-class railway fare only for one member of the Chemical Engineering staff to attend the fall meeting of the American Institute of Chemical Engineers at Virginia Beach on November 3-5.
8. Full expenses for B. R. Proulx to attend the meeting of the American Hotel Association in New York City on November 3-6.
9. First-class railway fare and pullman for Mabelle Ehlers to attend the annual meeting of the Food Service Directors in New York City on November 6-8.
10. Authorization for Dean H. B. Dirks to attend a meeting of Advisers for Engineering Defense Training in Chicago on November 7-8.
11. Full expenses for Olga Bird to attend the annual meeting of the Land-Grant College Association in Chicago on November 7.
12. Full expenses for John A. Hannah, E. L. Anthony, H. B. Dirks, Marie Dye, Edna V. Smith, R. J. Baldwin, Roy Decker, C. V. Ballard, V. R. Gardner, and V. G. Grove (in place of Dr. Bessey) to attend the convention of the Association of Land-Grant Colleges and Universities in Chicago. The meetings begin November 6 and continue through November 12.
13. Mileage on one car for members of the Soils Department to attend the annual meeting of the American Society of Agronomy and Soil Science in Washington on November 10.
14. Mileage on one car for members of the Farm Crops Department to attend the annual meeting of the American Society of Agronomy in Washington on November 12-14.
15. Half expenses (approximately \$25) for Irma Gross to attend a home management conference at Kansas State College, Manhattan, Kansas, on November 13-15.
16. Full expenses for two members of the staff of the Home Economics Division to accompany junior and senior students on the annual field trip to Chicago on November 14 and 15.
17. First-class railway fare only for L. H. Geil to attend the convention of the American Collegiate Press Association in St. Louis, Missouri, on November 20-22.
18. Full expenses for Fred T. Mitchell to attend the National Interfraternity Conference in New York City on November 27-29.
19. The following recommendations are made in connection with the supervision of the 4-H Club delegation from Michigan to the 1941 National 4-H Club Congress in Chicago on November 27 to December 5:
 - a. Out-of-state authorization without expense to the College for Nevells Pearson, Mary Jones, Olga Bird, M. H. Avery, and A. G. Kettunen.
 - b. Maintenance expenses for Marcella Meyer and Clare Rood.
20. Authorization for members of the Agricultural Division to participate at the International Livestock Show and allied meetings in Chicago on November 27 to December 6; persons to be designated by the President and the Dean of Agriculture on the following basis:
 - a. Full expenses for those responsible for College exhibits or the exhibits of Michigan livestock associations, or appearing on scientific programs.
 - b. Travel expenses only for others not in the above category but where the best interests of the College will be served by their attendance.

TRAVEL, continued

Travel

21. Mileage on one car for members of the Animal Pathology Department to attend meetings of research workers in animal disease and the annual meeting of the U. S. Livestock Sanitary Association in Chicago on December 2-5.
22. Mileage on one car for members of the Bacteriology Department to attend these same meetings.
23. Full expenses for Dean Giltner to attend these meetings as well as a meeting of the Deans of Veterinary Schools.
24. First-class railway fare only for R. G. Hill to attend the Midwest Wildlife Conference at Des Moines, Iowa, on December 4-6.
25. Mileage on one car for members of the Physics Department to attend the meeting of the American Physics Society in Chicago November 21 and 22.

On motion of Mr. McPherson, seconded by Mrs. Masselink, it was voted to approve the Travel items.

MISCELLANEOUS

Col. McLeod
replaces Col.
Zerbee.

1. Letter of appreciation from Mrs. Ledah Thompson for leave of absence granted because of ill health.
2. Report that Colonel A. J. Zerbee has been called for duty with the field forces and has been replaced by Colonel Stuart McLeod.
3. Recommendation from the Retirement Committee that Professor G. M. Grantham of the Soils Department be granted a leave of absence on half pay for the period from November 1 to December 31, 1941, because of ill health.

On motion of Mrs. Masselink, seconded by Mr. Brody, it was voted to approve item 3.

Acceptance be-
quest from
John W. Beau-
mont.

4. Acceptance of a bequest from John W. Beaumont and agreement to devote the bequest to the purposes provided by the will as follows: and approval of the following resolutions:
 - ✓ a. A sum of \$25,000 to be invested, the income therefrom to be used for the education of deserving young men.
 - b. Any pecuniary legacy of \$1,000 or more made before the Will to be paid in bonds of the estate.
 - c. Acknowledgement of the receipt from John W. Beaumont during his lifetime of the copy of Saint Cecelia which is now in the Music Building.
 - d. A Browsing library of 1800 volumes to be received after the death of Mrs. Beaumont, and necessary annual income not to exceed the income upon \$10,000 of the \$25,000 gift to be used for the maintenance, repair, and upkeep of the books.

Resolution

Resolution
regarding
bequest from
Mr. Beaumont.

WHEREAS, John W. Beaumont, of Detroit, Michigan, departed this life on July 17, 1941, testate, and his Will was admitted to probate by the Probate Court for Wayne County, Michigan, on August 22, 1941; and Alice B. Beaumont, Sarah J. Antaya and Archibald Broomfield, of Detroit, Michigan, are the duly appointed, qualified and acting Executors thereof; and

WHEREAS, the provisions of said Will pertinent to this Board are:

"Paragraph 14. I give to the Michigan State Board of Agriculture in control of the Michigan State College of Agriculture and Applied Science, twenty-five thousand dollars, the same to be a permanent scholarship fund excepting as hereinafter provided and to be invested and reinvested in securities suitable for bank investments under the then Michigan State Banking law, the income therefrom to be used, excepting as hereinafter provided and to the extent hereinafter limited, for the education from year to year at said college of deserving young men who shall be selected by a committee consisting of the President, the Treasurer, the Registrar and the Dean of the Department in which the student is entered, or by a majority of said committee, or by any official or officials who may succeed them in the performance of their duties, by whatever name designated. The amount to be contributed from said fund for any one student shall not exceed one-half the amount required for his education during the period of his attendance; it being my intent that each student beneficiary hereunder shall provide for the other half of his expense." I direct that this gift is upon the express condition that in the investment and reinvestment from time to time of such funds, only such securities shall be purchased as are approved in writing by the Detroit Trust Company or such other trust company, bank, corporation or partnership of high character and standing engaged in or familiar with investment of trust funds, as the said Board of Agriculture may from time to time designate."

Paragraph 15 is in part as follows:

"Any pecuniary legacy of \$1,000.00 or more hereinbefore made under this will shall be paid in bonds of my estate at their par value, my executrix or her successor or successors to be the sole judge as to the selection and application of bonds in payment of said legacies; and any such legatee shall be entitled to any and all coupons on any and all bonds so distributed to him or her which are not due at the date of my death".

MISCELLANEOUS, continued

4. (Continued)

Paragraph 16 is in part as follows:

"I give to my said wife during her lifetime the copy of Saint Cecelia bequeathed me by Miss Caroline A. Godfrey, and at her death I give the same to the Michigan State College to be hung in some suitable room in one of the Women's buildings of said college."

Paragraph 17 is in part as follows:

"I give to my said wife during her life, my present library in Detroit, consisting of substantially eighteen hundred volumes. At her death I give the same to the Michigan State College of Agriculture and Applied Science, to be maintained in tact and to be used as a so-called browsing library, in some convenient room in its library building. I also direct at the death of my wife that the necessary annual income, not to exceed the income upon ten thousand dollars of the twenty-five thousand dollar gift hereinbefore in Paragraph 14 provided for, shall be used for the maintenance, repair and upkeep of said books and for such other purpose or purposes, including the employment, for the whole or a part of the time, of an assistant librarian, in connection with the maintenance of said browsing library, as the State Board of Agriculture shall deem wise with the advice and consent of the then Chief Librarian".

WHEREAS, the Executors of said Will desire to pay the bequest specified in the above quoted Paragraph 14 thereof by delivery of \$25,000 par value Government of the Dominion of Canada bonds, bearing 3% interest, dated November 15, 1938 due November 15, 1968, with all interest coupons maturing November 15, 1941 and thereafter, attached, all in full payment and satisfaction of the bequest set forth in Paragraph 14 of said Will:

THEREFORE, IT IS RESOLVED that Michigan State Board of Agriculture in Control of the Michigan State College of Agriculture and Applied Science accept the bequest given by Paragraph 14 of said Will, and receive and accept in payment and full satisfaction thereof said \$25,000 par value Government of the Dominion of Canada bonds, bearing interest at the rate of 3% per annum, dated November 15, 1938 and due November 15, 1968, with all interest coupons payable on or after November 15, 1941 attached;

AND BE IT FURTHER RESOLVED, that said bequest be held by this Board upon the terms and conditions and devoted to the purposes set forth in said Will:

AND BE IT FURTHER RESOLVED, that the President and Secretary of this Board be and they are hereby authorized and directed to receive delivery of said bonds and to execute in the name and under the seal of this Board a receipt therefor in satisfaction of said bequest, and to similarly execute a release of said estate and of the executors of the Will of John W. Beaumont, deceased, of all claims under Paragraphs 14 and 15 of said Will, and to deliver the same to said Executors.

On motion of Mr. McPherson, seconded by Mrs. Masselink, it was voted to approve Miscellaneous Item 4.

5. Arrangement with the State Board of Control for Vocational Education for a series of Food Merchandising courses of a Short Course nature to be held in various towns throughout the State. The College will be reimbursed in full for all expenses by the Michigan Retail Grocers and Meat Dealers Association and by the Vocational Board.
6. Extension of the Agreement with the Tennessee Corporation and acceptance of the sum of \$200 for experimental work on muck soils.
7. Acceptance of a check for \$200 from Horwath and Horwath, \$100 to cover their scholarship arrangement and \$100 to be added to the fund supporting it.
8. Recommendation from Dean Emmons that the band trip this year be designated as the Purdue Game on November 8.
9. Approval of distribution of additional Bankhead-Jones funds in the amount of \$6967.84 as recommended by Director Gardner and Dean Anthony.
10. Authorization to pay Miss Lucille Portwood, Assistant in Bacteriology, from the special Brucellosis fund of \$1800 from September 1-15. Beginning September 16 Miss Portwood will be paid by the Bureau of Animal Industry.

On motion of Mr. Brody, seconded by Mr. Jakway, it was voted to approve items 5, 6, 7, 8, 9 and 10.

11. Consideration of carrying insurance premium for employees who have been called for military service since July 1, 1941.

On motion of Mr. Akers, seconded by Mr. Brody, it was voted to approve carrying the insurance premiums for employees given leaves for military service, during the period of the leave.

12. Authorization to pay \$30 to Louis Knorr who worked until September 15 although his resignation was effective August 31, 1941.

Resolution
re: bequest
Mr. Beaumont
continued.

Approval
agreement
with St. Bd.
Con. Voc. Ed.
series of
Food Merch.
crs.
Tenn. Corp.
agreement con
Acceptance
check Hor-
wath & Hor-
wath.
Band to go
to Purdue.
Distribution
add. B-J funds
L. Portwood
pd. sp. bruc.
fund.

Insurance to
be carried
employees in
military ser-
vice.

\$30 paid to
Louis Knorr

MISCELLANEOUS, continued

\$600 added to budget of Graham Sta.

Mrs. L. Mead to be paid bonus of \$80 for renting rooms to girls.

Dean Anthony recommends construction log cabin on For. Tract & use of \$1000 gift of Mr. Kellogg.

Premium fidelity bonds reduced. Emergency hernia operation J. Marrs.

Establishment tuition scholarships approved.

Audit of Rackham Fund presented to Board.

Proposal from A.A.Trust Co. that they act as custodians of bonds and securities.

Approval of refinancing dormitory and power plant bond issue

13. Recommendation from Dean Anthony for the addition of \$600 to the Graham Station budget to cover cost of cold storage for apples which will be held during the winter and sold in the spring. Receipts from the sale of the apples will be returned to cover this request.
14. Before college opened this fall a bonus of \$10 for each girl taken was offered to householders to encourage them to rent their rooms to women instead of men. Mrs. Leroy Mead has eight women in her home and is entitled to \$80. It is recommended that she be paid \$40 now and \$40 soon after January 1, 1942.

On motion of Mr. Jakway, seconded by Mr. Akers, it was voted to approve items 12, 13 and 14.

15. Recommendation from Dean Anthony that a log cabin be constructed on the Kellogg Forestry Tract at a cost not to exceed \$3000. It is also recommended that the recent gift of \$1000 from W. K. Kellogg be used for this purpose. Mr. Kellogg has indicated that he will donate an additional \$1000 upon request, and the Board is asked to appropriate the rest.

No action.

16. Report from the Mourer Insurance Agency that the premium on Fidelity bonds has been reduced from \$4.00 to \$2.00 per thousand.
17. Communication from Dr. C. F. Holland, indicating that it was necessary to have an emergency hernia operation performed on John Marrs, a Varsity Wrestler, at a cost of \$50.00.

On motion of Mr. Akers, seconded by Mr. Brody, it was voted to approve item 17.

18. Recommendations from the President regarding the establishment of tuition scholarships for financially embarrassed students who have demonstrated superior ability, as follows:

1. Who have been enrolled in Michigan State College for not less than one year.
2. Who are financially embarrassed and in serious need of financial aid to permit continuance in college.
3. Who have maintained satisfactory scholastic records during their period of enrollment.
4. Who possess qualities of leadership, mental strength, and physical vigor.
5. Preference shall be given to students demonstrating leadership in extra-curricular activities including student publications, student government, athletics, etc.
6. The scholarships shall consist in the waiving of the tuition and college fees for a period not to exceed one year, but may be renewed if merited provided that the total period of the scholarship shall not exceed three years for any one student.
7. Candidates for these scholarships shall be nominated by a committee appointed by the President, subject to the approval of the Scholarship Committee and of the President.
8. The total of these scholarships shall not exceed 50 at any one time.

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to approve the above recommendation of the President.

19. The President presented to the individual Board members a report from the Auditor, Mr. William G. Roost, covering the year's transactions of the Horace H. Rackham Research Endowment.
20. Mr. Earl Cress of the Ann Arbor Trust Company appeared before the Board to discuss a proposal from the Ann Arbor Trust Company that they be employed to act as custodians of the college-owned bonds and other securities and to make recommendations to the Board covering investment and re-investment. After considerable discussion Mr. Cress was requested to present in memorandum form to the individual members of the Board a statement of recommendations covering our present investments.
21. Mr. Cress presented a proposal covering the refinancing of the dormitory and power plant bond issues at a reduced rate of interest which will net to the College a saving of \$81,000.00 over the seven-year period on the dormitory bond issue and \$27,000 on the fifteen-year period of the power plant bond issue.

On motion of Mr. Akers, seconded by Mr. Brody, it was voted to approve the refinancing of the dormitory bond issue and the power plant bond issue at an average rate of interest not to exceed $1\frac{1}{2}\%$ and to authorize the President and Secretary to enter into the proper contracts with the Ann Arbor Trust Company, - it being understood that all contracts and all resolutions are subject to the approval of the College Attorney, Mr. Byron Ballard. Resolutions in full follow.

MISCELLANEOUS, continued

21. (Continued)

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF
ANN ARBOR TRUST COMPANY AS TRUSTEE ON DORMITORY ISSUEResolution
employing
A.A. Trust
Co. Trustee
on Dormitory
Bond Issue.

WHEREAS, The State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company, as Trustee, to be dated as of November 1, 1941, pursuant to which Michigan State College of Agriculture and Applied Science Dormitory Revenue Refunding Bonds, of the face value of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00) are to be issued and sold to provide sufficient funds to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, heretofore issued by this Board; and

WHEREAS, The State Board of Agriculture desires to fix the compensation to be paid said Ann Arbor Trust Company for its services under said Trust Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that John A. Hannah, President of Michigan State College of Agriculture and Applied Science, and K. H. McDonel, its Secretary, be and they are hereby authorized and directed to execute on behalf of The State Board of Agriculture and as its corporate act and deed, the agreement hereto attached and made a part of the minutes of this meeting, which employs said Ann Arbor Trust Company as Trustee under said Trust Agreement heretofore referred to, and fixes the compensation for the services to be performed.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF THE
ANN ARBOR TRUST COMPANY AS FISCAL AGENT ON DORMITORY BOND ISSUEResolution
employing A.A.
Trust Company
as Fiscal Agt.
on Dorm.
Bond Issue.

WHEREAS, under the terms and conditions of a certain Trust Agreement, dated as of December 15, 1939, entered into by and between The State Board of Agriculture of the State of Michigan, and the Ann Arbor Trust Company, of Ann Arbor, Michigan, The State Board of Agriculture issued and sold Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, of the face value of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), which bonds bear interest at the rate of three per cent (3%) per annum; of which bonds of the face value of One Million Four Hundred Sixty-two Thousand Dollars (\$1,462,000.00) are now outstanding; and

WHEREAS, The State Board of Agriculture is desirous of refinancing the obligation above described on more advantageous terms; and

WHEREAS, The State Board of Agriculture desires to borrow the sum of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00) through the issuance and sale of new bonds, for the purpose of providing funds, to be used with other funds available for such purpose, to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I; and

WHEREAS, it appears desirable that the Ann Arbor Trust Company, a Michigan Corporation, of Ann Arbor, Michigan, be employed as Fiscal Agent in connection with the obtaining of said loan through the issuance and sale of bonds, to be paid solely from gross rents collected from students who shall reside and occupy rooms in the following named dormitories located on the campus of Michigan State College of Agriculture and Applied Science: Mary Mayo Hall, Sarah Williams Hall, Mason and Abbott Halls and Campbell Hall, and the net income derived from the operation of said dormitories;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that John A. Hannah, President of Michigan State College of Agriculture and Applied Science, and K. H. McDonel, its Secretary, be and they are hereby authorized and directed to enter into an agreement with the Ann Arbor Trust Company, as Fiscal Agent, to negotiate a loan in the amount of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00), through the issuance and sale of Michigan State College of Agriculture and Applied Science Dormitory Revenue Refunding Bonds, of the face value of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00), all to be secured by a pledge of the gross room rents collected from students who shall reside and occupy rooms in Mary Mayo Hall, Sarah Williams Hall, Mason and Abbott Halls and Campbell Hall, dormitories located on the campus of Michigan State College of Agriculture and Applied Science, and the net income derived from the operation of said dormitories. Said Fiscal Agent shall procure all necessary commitments, legal opinions and rulings, and shall secure the approval of all necessary instruments, etc., incidental to the obtaining of said loan.

BE IT FURTHER RESOLVED that said agreement between this Board and the Ann Arbor Trust Company shall provide that the Board will pay to the Ann Arbor Trust Company and the Ann Arbor Trust Company will accept as compensation for its services as Fiscal Agent the sum of Thirteen Thousand Eight Hundred Forty Dollars (\$13,840.00) upon the consummation of the loan. Should the Ann Arbor Trust Company be unable to obtain a loan or loans on terms satisfactory to this Board, it will receive no compensation for the services performed. The details of all loans shall be subject to the final approval of this Board.

MISCELLANEOUS, continued

\$600 added to budget of Graham Sta.

Mrs. L. Mead to be paid bonus of \$80 for renting rooms to girls.

Dean Anthony recommends construction log cabin on For. Tract & use of \$1000 gift of Mr. Kellogg.

Premium fidelity bonds reduced. Emergency hernia operation J. Marrs.

Establishment of tuition scholarships approved.

Audit of Rackham Fund presented to Board.

Proposal from A.A. Trust Co. that they act as custodians of bonds and securities.

Approval of refinancing dormitory and power plant bond issue

13. Recommendation from Dean Anthony for the addition of \$600 to the Graham Station budget to cover cost of cold storage for apples which will be held during the winter and sold in the spring. Receipts from the sale of the apples will be returned to cover this request.

14. Before college opened this fall a bonus of \$10 for each girl taken was offered to householders to encourage them to rent their rooms to women instead of men. Mrs. Leroy Mead has eight women in her home and is entitled to \$80. It is recommended that she be paid \$40 now and \$40 soon after January 1, 1942.

On motion of Mr. Jakway, seconded by Mr. Akers, it was voted to approve items 12, 13 and 14.

15. Recommendation from Dean Anthony that a log cabin be constructed on the Kellogg Forestry Tract at a cost not to exceed \$3000. It is also recommended that the recent gift of \$1000 from W. K. Kellogg be used for this purpose. Mr. Kellogg has indicated that he will donate an additional \$1000 upon request, and the Board is asked to appropriate the rest.

No action.

16. Report from the Mourer Insurance Agency that the premium on Fidelity bonds has been reduced from \$4.00 to \$2.00 per thousand.

17. Communication from Dr. C. F. Holland, indicating that it was necessary to have an emergency hernia operation performed on John Marrs, a Varsity Wrestler, at a cost of \$50.00.

On motion of Mr. Akers, seconded by Mr. Brody, it was voted to approve item 17.

18. Recommendations from the President regarding the establishment of tuition scholarships for financially embarrassed students who have demonstrated superior ability, as follows:

1. Who have been enrolled in Michigan State College for not less than one year.
2. Who are financially embarrassed and in serious need of financial aid to permit continuance in college.
3. Who have maintained satisfactory scholastic records during their period of enrollment.
4. Who possess qualities of leadership, mental strength, and physical vigor.
5. Preference shall be given to students demonstrating leadership in extra-curricular activities including student publications, student government, athletics, etc.
6. The scholarships shall consist in the waiving of the tuition and college fees for a period not to exceed one year, but may be renewed if merited provided that the total period of the scholarship shall not exceed three years for any one student.
7. Candidates for these scholarships shall be nominated by a committee appointed by the President, subject to the approval of the Scholarship Committee and of the President.
8. The total of these scholarships shall not exceed 50 at any one time.

On motion of Mr. McPherson, seconded by Mr. Brody, it was voted to approve the above recommendation of the President.

19. The President presented to the individual Board members a report from the Auditor, Mr. William G. Roost, covering the year's transactions of the Horace H. Rackham Research Endowment.

20. Mr. Earl Cress of the Ann Arbor Trust Company appeared before the Board to discuss a proposal from the Ann Arbor Trust Company that they be employed to act as custodians of the college-owned bonds and other securities and to make recommendations to the Board covering investment and re-investment. After considerable discussion Mr. Cress was requested to present in memorandum form to the individual members of the Board a statement of recommendations covering our present investments.

21. Mr. Cress presented a proposal covering the refinancing of the dormitory and power plant bond issues at a reduced rate of interest which will net to the College a saving of \$81,000.00 over the seven-year period on the dormitory bond issue and \$27,000 on the fifteen-year period of the power plant bond issue.

On motion of Mr. Akers, seconded by Mr. Brody, it was voted to approve the refinancing of the dormitory bond issue and the power plant bond issue at an average rate of interest not to exceed $1\frac{1}{2}\%$ and to authorize the President and Secretary to enter into the proper contracts with the Ann Arbor Trust Company, - it being understood that all contracts and all resolutions are subject to the approval of the College Attorney, Mr. Byron Ballard. Resolutions in full follow.

MISCELLANEOUS, continued

21. (Continued)

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF
ANN ARBOR TRUST COMPANY AS TRUSTEE ON DORMITORY ISSUEResolution
employing
A.A. Trust
Co. Trustee
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Bond Issue.

WHEREAS, The State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company, as Trustee, to be dated as of November 1, 1941, pursuant to which Michigan State College of Agriculture and Applied Science Dormitory Revenue Refunding Bonds, of the face value of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00) are to be issued and sold to provide sufficient funds to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, heretofore issued by this Board; and

WHEREAS, The State Board of Agriculture desires to fix the compensation to be paid said Ann Arbor Trust Company for its services under said Trust Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that John A. Hannah, President of Michigan State College of Agriculture and Applied Science, and K. H. McDonel, its Secretary, be and they are hereby authorized and directed to execute on behalf of The State Board of Agriculture and as its corporate act and deed, the agreement hereto attached and made a part of the minutes of this meeting, which employs said Ann Arbor Trust Company as Trustee under said Trust Agreement heretofore referred to, and fixes the compensation for the services to be performed.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF THE
ANN ARBOR TRUST COMPANY AS FISCAL AGENT ON DORMITORY BOND ISSUEResolution
employing A.A.
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WHEREAS, under the terms and conditions of a certain Trust Agreement, dated as of December 15, 1939, entered into by and between The State Board of Agriculture of the State of Michigan, and the Ann Arbor Trust Company, of Ann Arbor, Michigan, The State Board of Agriculture issued and sold Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I, of the face value of One Million Seven Hundred Twenty-five Thousand Dollars (\$1,725,000.00), which bonds bear interest at the rate of three per cent (3%) per annum; of which bonds of the face value of One Million Four Hundred Sixty-two Thousand Dollars (\$1,462,000.00) are now outstanding; and

WHEREAS, The State Board of Agriculture is desirous of refinancing the obligation above described on more advantageous terms; and

WHEREAS, The State Board of Agriculture desires to borrow the sum of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00) through the issuance and sale of new bonds, for the purpose of providing funds, to be used with other funds available for such purpose, to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Dormitory Revenue Bonds, Series I; and

WHEREAS, it appears desirable that the Ann Arbor Trust Company, a Michigan Corporation, of Ann Arbor, Michigan, be employed as Fiscal Agent in connection with the obtaining of said loan through the issuance and sale of bonds, to be paid solely from gross rents collected from students who shall reside and occupy rooms in the following named dormitories located on the campus of Michigan State College of Agriculture and Applied Science: Mary Mayo Hall, Sarah Williams Hall, Mason and Abbott Halls and Campbell Hall, and the net income derived from the operation of said dormitories;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that John A. Hannah, President of Michigan State College of Agriculture and Applied Science, and K. H. McDonel, its Secretary, be and they are hereby authorized and directed to enter into an agreement with the Ann Arbor Trust Company, as Fiscal Agent, to negotiate a loan in the amount of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00), through the issuance and sale of Michigan State College of Agriculture and Applied Science Dormitory Revenue Refunding Bonds, of the face value of One Million Three Hundred Eighty-four Thousand Dollars (\$1,384,000.00), all to be secured by a pledge of the gross room rents collected from students who shall reside and occupy rooms in Mary Mayo Hall, Sarah Williams Hall, Mason and Abbott Halls and Campbell Hall, dormitories located on the campus of Michigan State College of Agriculture and Applied Science, and the net income derived from the operation of said dormitories. Said Fiscal Agent shall procure all necessary commitments, legal opinions and rulings, and shall secure the approval of all necessary instruments, etc., incidental to the obtaining of said loan.

BE IT FURTHER RESOLVED that said agreement between this Board and the Ann Arbor Trust Company shall provide that the Board will pay to the Ann Arbor Trust Company and the Ann Arbor Trust Company will accept as compensation for its services as Fiscal Agent the sum of Thirteen Thousand Eight Hundred Forty Dollars (\$13,840.00) upon the consummation of the loan. Should the Ann Arbor Trust Company be unable to obtain a loan or loans on terms satisfactory to this Board, it will receive no compensation for the services performed. The details of all loans shall be subject to the final approval of this Board.

MISCELLANEOUS, continued

21. (Continued)

Resolution employing A.A. Trust Co. as Trustee on Power Plant Bond issue.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF THE
ANN ARBOR TRUST COMPANY AS TRUSTEE ON POWER PLANT ISSUE

WHEREAS, The State Board of Agriculture has authorized the execution of a Trust Agreement with the Ann Arbor Trust Company, as Trustee, to be dated as of November 1, 1941, pursuant to which Michigan State College of Agriculture and Applied Science Power Plant Refunding Bonds, of the face value of Four Hundred Seventy-two Thousand Dollars (\$472,000.00) are to be issued and sold to provide sufficient funds to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Power Plant Bonds. Series A, and all outstanding Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B, heretofore issued by this Board; and

WHEREAS, The State Board of Agriculture desires to fix the compensation to be paid said Ann Arbor Trust Company for its services under said Trust Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that John A. Hannah, President of Michigan State College of Agriculture and Applied Science, and K. H. McDonel, its Secretary, be and they are hereby authorized and directed to execute on behalf of the State Board of Agriculture and as its corporate act and deed, the agreement hereto attached and made a part of the minutes of this meeting, which employs said Ann Arbor Trust Company as Trustee under said Trust Agreement heretofore referred to, and fixes the compensation for the services to be performed.

Resolution employing A.A. Trust Co. as Fiscal Agt. on Power Plant Bond issue.

RESOLUTION OF THE STATE BOARD OF AGRICULTURE RELATIVE TO THE EMPLOYMENT OF THE
ANN ARBOR TRUST COMPANY AS FISCAL AGENT ON POWER PLANT ISSUE

WHEREAS, under the terms and conditions of a certain Trust Agreement, dated as of December 1, 1939, entered into by and between The State Board of Agriculture, of the State of Michigan, and the Ann Arbor Trust Company, of Ann Arbor, Michigan, The State Board of Agriculture issued and sold Michigan State College of Agriculture and Applied Science Power Plant Bonds of the face value of Five Hundred Thousand Dollars (\$500,000.00), which bonds bear interest at the rate of three per cent (3%) per annum; of which bonds, bonds of the face value of Four Hundred Eighty-seven Thousand Dollars (\$487,000.00) are now outstanding, and either mature or are callable on December 1, 1941: and

WHEREAS, The State Board of Agriculture is desirous of refinancing the obligation above described on more advantageous terms; and

WHEREAS, The State Board of Agriculture desires to borrow the sum of Four Hundred Seventy-two Thousand Dollars (\$472,000.00), through the issuance and sale of new bonds, for the purpose of providing funds, to be used with other funds available for such purpose, to call and redeem all outstanding Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series A, and Michigan State College of Agriculture and Applied Science Power Plant Bonds, Series B; and

WHEREAS, it appears desirable that the Ann Arbor Trust Company, a Michigan Corporation, of Ann Arbor, Michigan, be employed as Fiscal Agent in connection with the obtaining of said loan through the issuance and sale of bonds, to be paid solely from fees collected from students attending Michigan State College of Agriculture and Applied Science, as part of their tuition fee:

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF AGRICULTURE that John A. Hannah, President of Michigan State College of Agriculture and Applied Science and K. H. McDonel, its Secretary, be and they are hereby authorized and directed to enter into an agreement with the Ann Arbor Trust Company, as Fiscal Agent, to negotiate a loan in the amount of Four Hundred Seventy-two Thousand Dollars (\$472,000.00), through the issuance and sale of Michigan State College of Agriculture and Applied Science Power Plant Refunding Bonds, of the face value of Four Hundred Seventy-two Thousand Dollars (\$472,000.00), all to be secured by a pledge of fees charged students attending Michigan State College of Agriculture and Applied Science, as part of their tuition fee. Said Fiscal Agent shall procure all necessary commitments, legal opinions and rulings, and shall secure the approval of all necessary instruments, etc., incidental to the obtaining of said loan.

BE IT FURTHER RESOLVED that said agreement between this Board and the Ann Arbor Trust Company will accept as compensation for its services as Fiscal Agent the sum of Four Thousand Seven Hundred Twenty Dollars (\$4,720.00) upon the consummation of the loan. Should the Ann Arbor Trust Company be unable to obtain a loan or loans on terms satisfactory to this Board, it will receive no compensation for the services performed. The details of all loans shall be subject to the final approval of this Board.

SECRETARY'S ITEMS

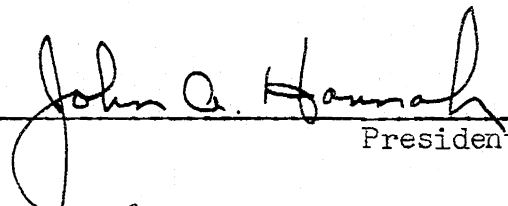
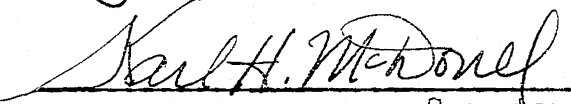
1. Appropriations are requested for the following uses of the Auditorium or Fairchild Theater:

- a. Annual meeting of the Michigan Education Association in the Auditorium on October 9 and 10, \$100 a day. \$ 200.00
And Fairchild Theater on October 9 and 10, \$50 a day. 100.00
An appropriation is also requested to take care of the special arrangements required by this organization of 100.00
- b. Annual meeting of the Junior Farm Bureau in Fairchild Theater, on November 8. 50.00
- c. Annual meeting of the State Farm Bureau in Fairchild Theater, on November 13 and 14, @ \$50 a day.... . 100.00
- d. Annual meeting of the High School Principals Conference in the Auditorium on Saturday, November 15, @ \$100. 100.00
- e. Use of Auditorium on November 28 and 29 for the Regional Meeting of the Progressive Education Association @ \$100 a day 200.00
- f. Use of Auditorium for annual Football Bust and banquet on December 13, 1941, @ \$100. 100.00

Total amount requested. \$950.00

On motion of Mr. Brody, seconded by Mr. Akers, it was voted to approve the Secretary's Items.

The meeting adjourned at 2:30 P.M.


 President

 Secretary

Appropriations app. for use of Fairchild Theater and Auditorium.