

MINUTES OF THE SPECIAL MEETING
OF THE
MICHIGAN STATE UNIVERSITY
BOARD OF TRUSTEES

October 26, 1994

A Trustee Finance Committee meeting was held in the President's Conference Room at 9:15 a.m. Minutes of the meeting are on file in the Office of the Secretary of the Board of Trustees.

The meeting of the Board of Trustees was called to order by Provost Simon in the absence of President McPherson at 9:30 a.m. in the President's Conference Room.

Trustees present (all by telephone): Dolores M. Cook, Dorothy Gonzales, Russell G. Mawby, Barbara J. Sawyer-Koch, John D. Shingleton, Bob Traxler, and Robert E. Weiss. Trustee absent: Joel Ferguson.

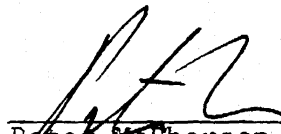
University officials present: Provost Simon, Vice President Wilkinson, Assistant Vice President Terry, Director of Investments and Trusts Craig, and Secretary Hesse.

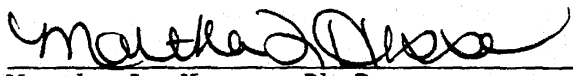
1. The Trustee Finance Committee report and recommendation was presented by Trustee Traxler as follows:

It was recommended that \$3 million be invested in the TCW (Trust Company of the West) Special Credits Fund VI - The Distressed Mortgage Fund.

On a motion by Trustee Traxler, seconded by Trustee Shingleton, **THE BOARD VOTED unanimously to approve** the recommendation.

2. The meeting adjourned at 9:36 a.m.


Peter McPherson
President


Martha L. Hesse, Ph.D.
Secretary

Trustee Finance
Committee

Trust Company
of the West
(TCW)
Investment