

MINUTES OF THE SPECIAL MEETING  
of the  
MICHIGAN STATE UNIVERSITY  
BOARD OF TRUSTEES  
September 9, 1982

President Mackey called the meeting to order in Room 104 A & B, Kellogg Center, at 7:17 p.m. p.m., September 9.

Present: Trustees Bruff, Fletcher, Howe, Lick, Martin, Reed and Sawyer;  
President Mackey, Provost Winder, Vice Presidents Breslin, Cantlon, Dickinson, Schonbein, Stewart and Thompson; Associate Vice President and Secretary Wilkinson, General Counsel Carr, and Assistant to the President Carlisle.

Absent: Trustee Krolikowski

1. Executive Session

President Mackey announced that under Section 8. c. of the Open Meetings Act, an Executive Session was held at 5:15 p.m. this afternoon to discuss negotiations of collective bargaining agreements.

2. Approval of the Proposed Agenda

Trustee Bruff moved approval of the proposed agenda. Seconded by Trustee Sawyer. Approved by a vote of 7 to 0.

The Board recessed at 7:18 p.m. for a meeting of the Board Audit Committee. The Committee reviewed the draft financial statements for the year ended June 30, 1982.

The Board reconvened at 9:30 p.m.

Absent: Trustees Krolikowski and Martin.

I. ACTION ITEM

1. Discussion of Research and Development Agreement with Meridian Instruments, Inc.

The Board considered the research and development agreement with Meridian Instruments, Inc. President Mackey introduced the discussion on this topic, and the following summary background information was provided to the Board.

Research and Development Agreement with Meridian Instruments, Inc.

Representatives from the Office of the Vice President for Research and Graduate Studies have been negotiating a research and development agreement between Meridian Instruments, Inc. of Ann Arbor, Michigan, and the University. This agreement covers the adaptation of computer programs developed for a prototype instrument designed by our faculty to make them useful for operating commercial analytical instruments. Three faculty members have been involved with the creation of Meridian Instruments, Inc. One of the three is the Principal Investigator under the proposed agreement. We have been informed that none of the named faculty members are employees of Meridian or will be permitted to assume officer positions within the organization, although they are three of eight members of the Board of Directors. They do not currently own stock in this firm but hold options to small percentages of the company stock. Pursuant to University policy they could act as consultants to Meridian.

The Board discussed the importance of such research and development projects for the the benefit of the Michigan economy, but recognized the need to protect the interests of the University from conflict of interest. The need for a revised conflict of interest policy was emphasized by several members of the Board. Following these discussions, Trustee Bruff, supported by Trustee Reed, made the following motion:

RESOLVED that the Board directs the Administration to approve the Meridian Instruments Research and Development Agreement as an exception as provided by Board of Trustees policy relating to conflict of interest.

Approved by a vote of 6 to 0.

Discussion of  
Research &  
Development  
Agreement with  
Meridian  
Instruments,  
Inc.

continued - - -

I. ACTION ITEM, cont.

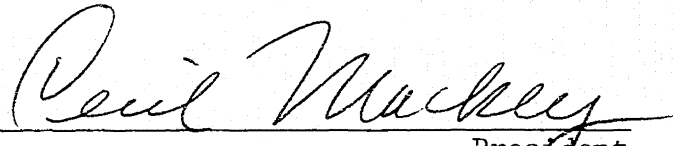
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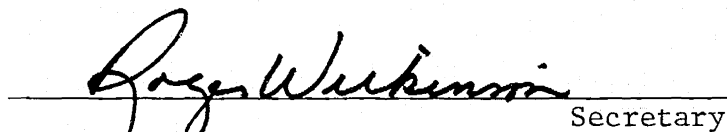
Discussion of  
Research and  
Development  
Agreement with  
Meridian  
Instruments,  
Inc., cont.

1. Discussion of Research and Development Agreement with Meridian Instruments, Inc.,  
cont.

Trustee Fletcher asked that the letter signed by the three faculty members involved with Meridian Instruments be made part of the Secretary's file relating to this action.

Adjourned at 9:57 p.m.

  
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President

  
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Secretary